



PRESS RELEASE

**MD PICTURES' NET SALES MORE THAN DOUBLED AND
PROFIT REACHED IDR 19.2 BILLION IN THE FIRST NINE MONTHS OF 2021**

**Company's Extraordinary General Meeting of Shareholders Approved
Appointment of Shania Punjabi as President Commissioner**

Jakarta, November 25, 2021- PT MD Pictures Tbk (IDX: FILM) conducted its Extraordinary General Meeting of Shareholders (EGMS) at MD Place, Jakarta on November 25, 2021. The Company also held a Public Expose highlighting recent developments of MD Pictures.

The EGMS approved the appointment of Shania Punjabi as President Commissioner of FILM. Shania Punjabi was previously a director of MD Pictures overseeing legal, IT, marketing, human resources and corporate affairs and holds a Bachelor of Science in Economics degree from The Wharton School, University of Pennsylvania, US. Following the appointment of the new President Commissioner, the composition of the Company's Board of Commissioners and Board of Directors is as follows:

President Commissioner : SHANIA PUNJABI
Independent Commissioner : SANJEVA ADVANI

President Director : MANOJ DHAMOO PUNJABI
Director : DAVID ELLIOTT ULMER, Jr
Director : SAJAN LACHMANDAS MULANI
Director : PRIYADARSHI ANAND

Following the EGMS, the Company held a Public Expose which highlighted, among other things, MD Pictures' strong position in capturing Indonesia's fast-growing OTT market and the Company's Q3-2021 financial performance.

MD Pictures has moved aggressively beyond the big screen to monetize its content in multiple revenue streams, including Direct To OTT Content, Original Series, and Ongoing Library and Current Film Licensing and has secured multi-year licensing contracts with all major online platforms, including Disney+Hotstar, Viu, WeTV, Netflix, iFlix, Vidio.com, MOX, MAXstream, and iTunes.

Net sales jumped significantly 117.3% from IDR 84.2 billion in Q3-2020 to IDR 183.0 billion Q3-2021. Sales contributors were the film category comprised of digital, cinema, and television; and additional sales contributors i.e. building rental and shooting equipment rental.



The digital distribution segment grew exponentially at 279.4% to IDR 157.0 billion in Q3-2021 from IDR 41.4 billion in Q3-2020, becoming the largest revenue contributor generating 85.8% of MD Pictures' total revenue. The strong performance of digital sales enabled FILM to book net profit of IDR 19.2 billion in the first nine months of 2021, a turnaround from net loss of IDR 45.2 billion year-on-year.

President Director of MD Pictures, Manoj Punjabi, stated, "We are pleased with MD Pictures' turnaround performance and tremendous growth in digital sales. Digital productions have scaled up dramatically with multi-year bulk commitments from several key online platforms, enabling the Company and its group to target producing a minimum of 20 Direct To OTT movies and 16 OTT Original Series per year, with significant year over year increases in production output in the years ahead."

"The online video revolution has begun, and we are committed to providing premium Indonesian content to all digital platforms, as well as continuing our market leadership in the re-emerging cinema marketplace," added Manoj.

The strong performance of MD Pictures has attracted global investors, such as Tencent Holdings from China, to take minority stakes in FILM. This shows their interest and positive outlook in the Indonesian content industry as well as confidence in MD Pictures' market leadership and potential growth.

On the same day, MD Entertainment provided grocery supplies to the local community in the Setiabudi sub-district as part of its corporate social responsibility program.

About PT MD Pictures, Tbk

MD Pictures is one of the largest media companies in Indonesia and the only national film company listed on the Indonesia Stock Exchange (IDX:FILM). With an integrated system and state-of-the-art facilities that cover the entire production chain, MD Pictures is always ready to entertain, educate, and inspire audiences, and to continue to be a pioneer in the Indonesian media industry through innovation and collaboration to produce high-quality entertainment.

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