



PRESS RELEASE

DRIVEN BY DIGITAL SALES, MD PICTURES BOOKED A TURNAROUND PROFIT OF RP 34.6 BILLION IN THE FIRST SIX MONTHS OF 2021

Company's General Meeting of Shareholders Approved Dividend Payment of Rp 11/shares and Appointment of Priyadarshi Anand as Director

Jakarta, August 20, 2021- PT MD Pictures Tbk (IDX: FILM) announced its financial results for the first six months of year ending in June 30, 2021, with a high jump in sales to Rp 126.4 billion, the Company booked a turnaround net profit of Rp 34.6 billion. The Company also conducted its Annual and Extraordinary General Meeting of Shareholders (AGMS and EGMS) on August 19, 2021, which, among others, approved a dividend payment of Rp 100 billion and the appointment of Priyadarshi Anand as Director.

In the first six months of 2021, sales more than doubled from Rp 56.8 billion in first half of 2020 to Rp 126.4 billion in first half of 2021, or 123% year-on-year. The main contributor of sales was the film category, reaching 89.3% of total sales, which in this semester amounted to Rp 112.8 billion, recording an increase of 165.4% year-on-year, compared to Rp 42.5 billion last year. The film category is comprised of revenue from digital, cinema, and television. Additional sales contributors were building rental and shooting equipment rental.

As part of MD Pictures' pivot strategy, there was a huge jump in digital sales of 443.9% year-on-year, from Rp 19.6 billion in the first half of last year to Rp 106.6 billion in first half of 2021, contributing 94.5% of total film sales and 84.3% of total sales. In line with the new normal era due to the pandemic, television sales doubled, while cinema sales this semester remain relatively low.

President Director of MD Pictures, Manoj Punjabi, stated, "Amid the challenging operating environment due to COVID-19 pandemic, we managed to record a significant jump in profit. This is due to our swift initiative to enter into new markets and new forms of entertainment content, particularly the digital streaming media. Leveraging on the rapidly growing trend of digital media in Indonesia, MD Pictures becomes the country's leading producer and distributor of new forms of digital entertainment, partnering with, among others, Disney+Hotstar, WeTV and Iflix, Viu, Netflix, Vidio, Migo, and Telkomsel Maxstream. MD Pictures plans to continue its rapid growth in the industry and lead in the market."



Overall, the jump in sales boosted by strong performance in the digital film category enabled MD Pictures to make a sharp turnaround from last year's net loss of Rp 33.9 billion to book a net profit of Rp 34.6 billion in the first six months of 2021.

In addition to announcing its first half of 2021 results, MD Pictures also conducted its Annual and Extraordinary General Meeting of Shareholders on August 19, 2021. During the meeting, MD Pictures shareholders approved, among others, the Company's financial report for the year 2020, cash dividend payment of Rp 11/shares billion, appointment of Public Accountant Office to audit the Company's financial report for the year 2021, and change in the Company's Board of Director Composition.

"As a commitment of MD Pictures in creating added value to its shareholders, we are pleased that the AGMS approved a cash dividend payment allocation of Rp 11/shares this year. This will hopefully lead to the continued support of our shareholders," added Manoj Punjabi.

The Company's Extraordinary General Meeting of Shareholders (EGMS) approved the change of the Company's Articles of Association in accordance to OJK's regulation No 15/POJK.04/2020 regarding listed companies' shareholders meeting. The EGMS also approved the appointment of Priyadarshi Anand as Director. He has previously worked as Head of Finance of MD Group since 2020 and had careers in multinational companies such as Bertelsmann and Metlife. Having graduated from SRCC Delhi University in India, he is a chartered accountant registered in the Institute of Chartered Accountant of India. Following the appointment of Priyadarshi Anand as Director, below is the composition of the Company's Board of Director:

President Director:	MANOJ DHAMOO PUNJABI
Director:	SHANIA MANOJ PUNJABI
Director:	VENKATACHARI SOUNDARARAJAN
Director:	SAJAN LACHMANDAS MULANI
Director:	DAVID ELLIOTT ULMER, Jr
Director:	PRIYADARSHI ANAND

About PT MD Pictures Tbk

MD Pictures is Indonesia's largest media software company, and is the only one listed on the Indonesia Stock Exchange (IDX) to date. The company boasts integrated data systems and cutting edge facilities spanning the entire production value chain. MD Pictures' seeks to entertain, educate and inspire audiences, and to be a front-runner in the local film industry through innovation, collaboration and the consistent production of high value films and shows.

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