



Press Release

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Highest Productivity in the Movie Industry MD Pictures Booked Profit in the First Semester of 2019

Jakarta, 31 July 2019. PT MD Pictures Tbk (IDX: FILM) today announced financial results for the first half ended July 31, 2019. In the first half of 2019, revenue achieved was Rp 111.9 billion and net profit was Rp 20.7 billion. Digital and rental revenue had significant increases year-on-year and were significant contributors to the Company's revenue. Assets increased to Rp 1.395 billion from Rp 1.381 billion, with a rise in fixed and film assets. Liabilities also improved with a decrease of 31.8% year-on-year to Rp 25.2 billion from Rp 36.9 billion. Overall the rise in assets and equity and reduction in liabilities show a healthy balance sheet.

On the digital side, revenue increased 11% year-on-year to Rp 43.2 billion, "Indonesia is experiencing a digital revolution with MD Pictures leading the market and enjoying rapid growth as the country's leading producer and distributor of both traditional and new forms of digital entertainment for the rapidly growing millennial consumer market." said Dave Ulmer, MD Pictures Head of Digital.

For the period June 2018 – July 2019, PT MD Pictures Tbk achieved approximately 6.2 million viewers throughout all its movies. The number of viewers achieved by FILM within the past year is the highest amongst the industry. Amongst the blockbuster movies produced by FILM in the period was Danur Asih.

In terms of productivity, within the industry, FILM is also the highest with 19 movies in the past year.

Looking ahead to the second half of 2019, for widescreen, PT MD Pictures Tbk plans to release two blockbuster films from its variety of franchises, Danur 3 to be released in September and Habibie & Ainun 3 to be released in December. Anticipation from the public is high for both these movies with fans eager to see the sequel to these franchises.

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