

**PT MD PICTURES Tbk
DAN ENTITAS ANAK**

***PT MD PICTURES Tbk
AND SUBSIDIARIES***

**Laporan Keuangan Konsolidasian
tanggal 31 Maret 2024 dan 31 Desember 2023
serta untuk periode tiga bulan yang berakhir pada
tanggal-tanggal 31 Maret 2024 dan 2023**

***Consolidated Financial Statements
as of March 31, 2024 and December 31, 2023
and for the three-month periods ended
on March 31, 2024 and 2023***

Daftar Isi

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**SURAT PERNYATAAN DIREKSI
TENTANG
TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN KONSOLIDASIAN
PT MD PICTURES TBK DAN ENTITAS ANAK
TANGGAL 31 MARET 2024 DAN 31 DESEMBER 2023
SERTA UNTUK PERIODE TIGA BULAN YANG
BERAKHIR PADA TANGGAL-TANGGAL 31 MARET
2024 DAN 2023**

**BOARD OF DIRECTORS STATEMENT
REGARDING
THE RESPONSIBILITY FOR
THE CONSOLIDATED FINANCIAL STATEMENTS OF
PT MD PICTURES TBK AND SUBSIDIARIES
AS OF MARCH 31, 2024 AND DECEMBER 31, 2023
AND FOR THE THREE-MONTH PERIODS ENDED
ON MARCH 31, 2024 AND 2023**

Kami yang bertanda-tangan di bawah ini:

We, the undersigned:

1. Nama / *Name*
Alamat kantor / *Office address*

Alamat rumah / *Residential Address*
Telepon / *Telephone*
Jabatan / *Position*

: Manoj Dhamoo Punjabi
: MD Place Tower
: Jl. Setiabudi Selatan No.7, Jakarta 12910
: Jl. Sawo No. 70, Jakarta, Indonesia
: 021-29855777
: Direktur Utama / *President Director*

2. Nama / *Name*
Alamat kantor / *Office address*

Alamat rumah / *Residential Address*

Telepon / *Telephone*
Jabatan / *Position*

: Priyadarshi Anand
: MD Place Tower
: Jl. Setiabudi Selatan No.7, Jakarta 12910
: Apartemen Oasis Mitra Sarana Tower C No.
1908, Jl. Senen Raya No. 135 - 137 Jakarta
: 021-29855777
: Direktur / *Director*

menyatakan bahwa:

declare that:

1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian PT MD Pictures Tbk dan Entitas Anak;
2. Laporan keuangan konsolidasian PT MD Pictures Tbk dan Entitas Anak telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan konsolidasian PT MD Pictures Tbk dan Entitas Anak telah dimuat secara lengkap dan benar;

1. *We are responsible for the preparation and presentation of PT MD Pictures Tbk and Subsidiaries' consolidated financial statements;*
2. *PT MD Pictures Tbk and Subsidiaries' consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;*
3. a. *All information contained in PT MD Pictures Tbk and Subsidiaries' consolidated financial statements has been disclosed in a complete and truthful manner;*



b. Laporan keuangan konsolidasian PT MD Pictures Tbk dan Entitas Anak tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material;

b. *PT MD Pictures Tbk and Subsidiaries' consolidated financial statements do not contain any incorrect information or material facts, nor do they omit information or material facts;*

4. Bertanggung jawab atas sistem pengendalian internal dalam PT MD Pictures Tbk dan Entitas Anak.

4. *We are responsible for PT MD Pictures Tbk and Subsidiaries' internal control system.*

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement is made in all truth.

Atas nama dan mewakili Direksi / *For and on behalf of the Board of Directors*



Manoj Dhamoo Punjabi
Direktur Utama / *President Director*

Priyadarshi Anand
Direktur / *Director*

Jakarta, 30 April 2024 / *April 30, 2024*

PT MD PICTURES Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 Maret 2024 dan 31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT MD PICTURES Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
March 31, 2024 and December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

| | <u>Catatan/ Notes</u> | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> | |
|--------------------------|---------------------------|--|--|----------------------------------|
| ASET | | | | ASSETS |
| ASET LANCAR | | | | CURRENT ASSETS |
| Kas dan setara kas | 2e, 2k, 4 | 527.121.942.572 | 518.029.502.195 | <i>Cash and cash equivalents</i> |
| Piutang usaha | 2l, 5 | | | <i>Accounts receivable</i> |
| Pihak ketiga | | 6.435.668.722 | 23.399.182.957 | <i>Third parties</i> |
| Pihak berelasi | 2m, 28 | 13.001.850.419 | 13.120.008.292 | <i>Related parties</i> |
| Pajak dibayar dimuka | 2n, 6a | 42.148.104.965 | 46.110.787.707 | <i>Prepaid taxes</i> |
| Uang muka | 7 | 20.981.309.287 | 26.655.731.418 | <i>Advances</i> |
| Biaya dibayar dimuka | 2g, 8 | 1.288.011.939 | 1.292.303.341 | <i>Prepaid expense</i> |
| Total Aset Lancar | | <u>610.976.887.905</u> | <u>628.607.515.908</u> | <i>Total Current Assets</i> |
| ASET TIDAK LANCAR | | | | NON-CURRENT ASSETS |
| Aset tetap | 2h, 9 | 690.128.558.350 | 693.135.992.685 | <i>Fixed assets</i> |
| Properti investasi | 2i, 10 | 85.309.970.043 | 86.842.484.475 | <i>Investment properties</i> |
| Aset film | 2f, 11 | 346.179.561.337 | 304.254.063.860 | <i>Film assets</i> |
| Aset pajak tangguhan | 2n, 6d | 5.221.506 | 4.719.767 | <i>Deffered tax assets</i> |
| Aset lain-lain | | 58.500.000 | 58.500.000 | <i>Other assets</i> |
| Total Aset Tidak Lancar | | <u>1.121.681.811.236</u> | <u>1.084.295.760.785</u> | <i>Total Non-Current Assets</i> |
| TOTAL ASET | | <u>1.732.658.699.141</u> | <u>1.712.903.276.693</u> | TOTAL ASSETS |

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements.

PT MD PICTURES Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 Maret 2024 dan 31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT MD PICTURES Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
March 31, 2024 and December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

| | Catatan/ Notes | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|--|-------------------|----------------------------------|--|---|
| LIABILITAS DAN EKUITAS | | | | LIABILITIES AND EQUITY |
| LIABILITAS JANGKA PENDEK | | | | CURRENT LIABILITIES |
| Utang usaha - Pihak ketiga | 12 | 11.973.186.306 | 3.454.805.028 | Accounts payable - Third parties |
| Utang pajak | 2o, 6b | 13.015.660.355 | 16.545.606.329 | Taxes payable |
| Beban yang masih harus dibayar | 13 | 163.938.086 | 67.963.927 | Accrued expenses |
| Uang muka penjualan | 14 | 33.071.524.726 | 32.382.404.472 | Sales advances |
| Utang lain-lain - pihak ketiga | 15 | 21.096.099.486 | 10.887.141.757 | Others payable - third parties |
| Total Liabilitas Jangka Pendek | | <u>79.320.408.959</u> | <u>63.337.921.513</u> | Total Current Liabilities |
| LIABILITAS JANGKA PANJANG | | | | NON-CURRENT LIABILITIES |
| Utang lain-lain pihak berelasi | 2m, 15, 26 | 992.889.813 | 992.889.813 | Other Payable - related parties |
| Liabilitas pajak tangguhan | 6d | 15.201.087.966 | 16.098.172.349 | Deferred tax liabilities |
| Liabilitas imbalan kerja | 2p, 16 | 3.445.922.218 | 3.229.192.579 | Employee benefits liability |
| Total Liabilitas Jangka Panjang | | <u>19.639.899.997</u> | <u>20.320.254.741</u> | Total Non-Current Liabilities |
| Total Liabilitas | | <u>98.960.308.957</u> | <u>83.658.176.255</u> | Total Liabilities |
| EKUITAS | | | | EQUITY |
| Modal saham | | | | Share capital |
| Modal dasar - 20.000.000.000 saham dengan nilai nominal Rp100 per saham | | | | Authorized - 20,000,000,000 shares with par value of Rp100 |
| Modal ditempatkan dan disetor - 9.511.217.000 saham | 17 | 951.121.700.000 | 951.121.700.000 | Issued and paid - 9,511,217,000 share |
| Tambahan modal disetor | | 253.271.580.443 | 253.271.580.443 | Additional paid-in capital |
| Selisih transaksi perubahan ekuitas entitas anak | | (4.232.214.523) | (4.232.214.523) | Difference due to changes of equity in subsidiary |
| Penghasilan komprehensif lain | | (241.816.239) | (241.816.239) | Others comprehensive income |
| Saldo laba | 18 | | | Retained earnings |
| Telah ditentukan penggunaannya | | 17.100.000.000 | 17.100.000.000 | Appropriated |
| Belum ditentukan penggunaannya | | 417.046.283.035 | 412.451.635.434 | Unappropriated |
| Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk | | 1.634.065.532.716 | 1.629.470.885.115 | Equity attributable to owners of the parent |
| Kepentingan nonpengendali | 2c, 19 | (367.142.531) | (225.784.676) | Non-controlling interest |
| Total Ekuitas | | <u>1.633.698.390.185</u> | <u>1.629.245.100.438</u> | Total Equity |
| TOTAL LIABILITAS DAN EKUITAS | | <u>1.732.658.699.141</u> | <u>1.712.903.276.693</u> | TOTAL LIABILITIES AND EQUITY |

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements.

PT MD PICTURES Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
 Untuk periode yang berakhir pada tanggal-tanggal
 31 Maret 2024 dan 2023
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT MD PICTURES Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
 For the periods ended
 March 31, 2024 and 2023
 (Expressed in Rupiah, unless otherwise stated)

| | Catatan/ Notes | 31 Maret, / March 31, | | |
|---|-------------------|-----------------------|----------------------|---|
| | | 2024 | 2023 | |
| PENJUALAN | 2o, 21 | 54.224.429.213 | 61.157.664.451 | SALES |
| BEBAN POKOK PENJUALAN | 2o, 22 | 25.287.034.385 | 27.048.818.909 | COST OF SALES |
| LABA BRUTO | | 28.937.394.829 | 34.108.845.542 | GROSS PROFIT |
| BEBAN USAHA | 2o, 23 | 32.862.002.474 | 28.722.479.912 | OPERATING EXPENSES |
| LABA USAHA | | (3.924.607.645) | 5.386.365.630 | OPERATING PROFIT |
| PENGHASILAN (BEBAN) LAIN-LAIN | 24 | | | OTHER INCOME (EXPENSES) |
| Penghasilan lain-lain | | 9.375.546.759 | 2.078.772.788 | Other income |
| Beban lain-lain | | (379.691.130) | (4.539.402.551) | Other expense |
| Penghasilan (Beban) Lain-lain - Neto | | 8.995.855.629 | (2.460.629.763) | Other Income (Expenses) - Net |
| LABA SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN | | 5.071.247.984 | 2.925.735.867 | PROFIT BEFORE INCOME TAX BENEFIT (EXPENSE) |
| MANFAAT (BEBAN) PAJAK PENGHASILAN | | | | INCOME TAX BENEFITS (EXPENSES) |
| Kini | 2p 6c | (1.515.544.360) | (90.686.860) | Current |
| Tangguhan | 6d | 897.586.122 | (1.193.869.942) | Deferred |
| Manfaat (Beban) Pajak Penghasilan - Neto | | (617.958.238) | (1.284.556.802) | Income Tax Benefits (Expenses) - Net |
| LABA NETO | | 4.453.289.746 | 1.641.179.065 | NET INCOME |
| TOTAL PENGHASILAN KOMPREHENSIF | | 4.453.289.746 | 1.641.179.065 | TOTAL COMPREHENSIVE INCOME |
| Laba (rugi) neto yang dapat diatribusikan kepada: | | | | Net income (loss) attributable to: |
| Pemilik entitas induk | | 4.594.647.601 | 2.886.979.625 | Owners of the parent |
| Kepentingan nonpengendali | | (141.357.855) | (1.245.800.561) | Non-controlling interests |
| Total | | 4.453.289.746 | 1.641.179.065 | Total |
| Penghasilan (rugi) komprehensif yang dapat diatribusikan kepada: | | | | Comprehensive Income (loss) attributable to: |
| Pemilik entitas induk | | 4.594.647.601 | 2.886.979.626 | Owners of the parent |
| Kepentingan nonpengendali | | (141.357.855) | (1.245.800.561) | Non-controlling interests |
| Total | | 4.453.289.746 | 1.641.179.065 | Total |
| LABA (RUGI) PER SAHAM DASAR | 2s, 20 | 0,48 | 0,30 | BASIC EARNING (LOSS) PER SHARE |

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements.

PT MD PICTURES Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
 Untuk periode yang berakhir pada tanggal-tanggal
 31 Maret 2024 dan 2023
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT MD PICTURES Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 For the periods ended
 March 31, 2024 and 2023
 (Expressed in Rupiah, unless otherwise stated)

| | Ekuitas yang dapat diatribusikan kepada pemilik entitas induk / Equity attributable to owners of the parent | | | | | | | | | |
|--|---|---|--|---|--|--|--------------------------|--|--------------------------------|---|
| | Modal Saham/ Share Capital | Tambahan Modal Disetor/ Additional Paid-in Capital | Selisih nilai transaksi ekuitas dengan pihak non-pengendali/ Difference in value of equity transactions with non-controlling interests | Penghasilan Komprehensif Lain/ Other Comprehensive Income | Saldo laba/ Retained earnings | | Total | Kepentingan Nonpengendali/ Non-controlling Interest | Total Ekuitas/ Total Equity | |
| | | | | | Telah Ditetapkan Penggunaannya/ Appropriated | Belum Ditetapkan Penggunaannya/ Unappropriated | | | | |
| Saldo 1 Januari 2023 | 951.121.700.000 | 253.271.580.443 | - | (237.468.840) | 17.100.000.000 | 315.813.911.581 | 1.537.069.723.184 | 1.739.160.815 | 1.538.808.883.999 | Balance at January 31, 2023 |
| Total penghasilan komprehensif tahun berjalan | - | - | - | - | - | 2.886.979.625 | 2.886.979.625 | (1.245.800.561) | 1.641.179.065 | <i>Total comprehensive income (loss) for the year</i> |
| Saldo 31 Maret 2023 | <u>951.121.700.000</u> | <u>253.271.580.443</u> | <u>-</u> | <u>(237.468.840)</u> | <u>17.100.000.000</u> | <u>318.700.891.207</u> | <u>1.539.956.702.810</u> | <u>493.360.254</u> | <u>1.540.450.063.064</u> | Balance at March 31, 2023 |
| Saldo 1 Januari 2024 | 951.121.700.000 | 253.271.580.443 | (4.232.214.523) | (241.816.239) | 17.100.000.000 | 412.451.635.434 | 1.629.470.885.115 | (225.784.676) | 1.629.245.100.438 | Balance at January 31, 2024 |
| Total penghasilan komprehensif tahun berjalan | - | - | - | - | - | 4.594.647.601 | 4.594.647.601 | (141.357.855) | 4.453.289.746 | <i>Total comprehensive income (loss) for the year</i> |
| Saldo 31 Maret 2024 | <u>951.121.700.000</u> | <u>253.271.580.443</u> | <u>(4.232.214.523)</u> | <u>(241.816.239)</u> | <u>17.100.000.000</u> | <u>417.046.283.035</u> | <u>1.634.065.532.716</u> | <u>(367.142.531)</u> | <u>1.633.698.390.185</u> | Balance at March 31, 2024 |

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements.

PT MD PICTURES Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
 Untuk periode yang berakhir pada tanggal-tanggal
 31 Maret 2024 dan 2023
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT MD PICTURES Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
 For the periods ended
 March 31, 2024 and 2023
 (Expressed in Rupiah, unless otherwise stated)

| | 31 Maret, / March 31, | | |
|---|------------------------|------------------------|---|
| | 2024 | 2023 | |
| ARUS KAS DARI | | | CASH FLOWS FROM |
| AKTIVITAS OPERASI | | | OPERATING ACTIVITIES |
| Penerimaan kas dari pelanggan | 71.995.221.574 | 83.246.200.095 | Cash receipt from customers |
| Pembayaran kepada pemasok, karyawan dan lainnya | (66.360.953.591) | (64.152.302.179) | Payments to suppliers, employee and others |
| Kas yang diperoleh dari (digunakan untuk) aktifitas operasi | 5.634.267.983 | 19.093.897.916 | Cash provided by (used in) operating activities |
| Penerimaan penghasilan bunga | 5.401.346.798 | 1.996.181.537 | Receipt of interest income |
| Penerimaan (Pembayaran) sengketa pajak | - | (22.475.188.892) | Receipt (payment) of tax disputes |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Operasi | 11.035.614.782 | (1.385.109.440) | Net Cash Provided by (Used in) Operating Activities |
| ARUS KAS DARI | | | CASH FLOWS FROM |
| AKTIVITAS INVESTASI | | | INVESTING ACTIVITIES |
| Perolehan aset tetap | (1.943.174.405) | (4.388.603.074) | Purchases of fixed assets |
| Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Investasi | (1.943.174.405) | (4.388.603.074) | Net Cash Provided by (Used in) Investing Activities |
| KENAIKAN (PENURUNAN) NETO KAS DAN SETARA KAS | 9.092.440.377 | (5.773.712.514) | NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS |
| KAS DAN SETARA KAS AWAL PERIODE | 518.029.502.195 | 405.037.354.431 | CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD |
| KAS DAN SETARA KAS AKHIR PERIODE | 527.121.942.572 | 399.263.641.918 | CASH AND CASH EQUIVALENTS AT END OF THE PERIOD |

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements.

PT MD PICTURES Tbk DAN ENTITAS ANAK
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
tanggal 31 Maret 2024 dan 31 Desember 2023
serta untuk periode tiga bulan yang berakhir pada
tanggal-tanggal 31 Maret 2024 dan 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

1. UMUM

a. Pendirian Perusahaan

PT MD Pictures Tbk (“Perusahaan”) didirikan di Republik Indonesia dengan nama PT MD Media berdasarkan Akta Notaris No. 5 tanggal 1 Agustus 2002 dari Frans Elsius Muliawan, S.H., Notaris di Jakarta. Akta pendirian telah mendapatkan pengesahan dari Menteri Kehakiman Republik Indonesia melalui Surat Keputusan No. C-17650.HT.01.01.TH.2002 tanggal 13 September 2002. Nama Perusahaan diubah menjadi PT MD Pictures berdasarkan Akta Notaris No. 3 tanggal 3 April 2009 oleh Tahir Kamili, S.H., M.H., M.Kn., dan telah mendapatkan pengesahan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan surat keputusan No. AHU-18508.AH.01.02.Tahun 2009 tanggal 6 Mei 2009. Anggaran dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir berdasarkan Akta Notaris No. 70 tanggal 13 April 2018 dari Leolin Jayayanti, SH., M.Kn mengenai perubahan status Perusahaan dari Perusahaan Tertutup menjadi Perusahaan Terbuka, yang telah mendapatkan pengesahan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0008393.AH.01.02.Tahun 2018 tanggal 13 April 2018.

Anggaran dasar Perusahaan telah mengalami beberapa kali perubahan. Perubahan terakhir dibuat melalui akta Notaris Leolin Jayayanti, SH., M.Kn., No. 07 tanggal 5 Juli 2023 di Jakarta Selatan, dan telah mendapatkan persetujuan Menteri Hukum dan Hak Asasi Manusia Republik Indonesia No. AHU-0038581.AH.01.02.Tahun 2023 yang ditetapkan di Jakarta pada tanggal 7 Juli 2023.

PT MD PICTURES Tbk AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
as of March 31, 2024 and December 31, 2023
and for the three-month periods ended
on March 31, 2024 and 2023
(Expressed in Rupiah, unless otherwise stated)

1. GENERAL

a. Company’s Establishment

PT MD Pictures Tbk (the “Company”) was established in the Republic of Indonesia under the name of PT MD Media based on Notarial Deed No.5 dated August 1, 2002 of Frans Elsius Muliawan, S.H., Notary in Jakarta. The deed of establishment has been approved by the Minister of Justice of the Republic of Indonesia through Decision Letter No. C-17650.HT.01.01.TH.2002 dated September 13, 2002. The Company name has been changed to PT MD Pictures based on Notaria Deed No. 3 dated April 3, 2009 of Tahir Kamili, S.H., M.H., M.Kn., and approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decision Letter No. AHU-18508.AH.01.02.Tahun 2009 dated May 6, 2009. The Company’s articles of association have been amended several times, most recently based on deed No.70 dated April 13, 2018 of Leolin Jayayanti, SH., M.Kn regarding changes in the status of the Company from a Private Company to a Public Company, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia in Decision Letter No. AHU-0008393.AH.01.02.Tahun 2018 dated April 13, 2018.

The Company’s articles of association have been amended several times. The latest amendment was made through Notarial Deed Leolin Jayayanti, SH., M.Kn., No. 07 dated July 5, 2023 in South Jakarta, and has received approval from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU- 0038581.AH.01.02.Tahun 2023 which was stipulated in Jakarta on July 7, 2023.

PT MD PICTURES Tbk DAN ENTITAS ANAK
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
 tanggal 31 Maret 2024 dan 31 Desember 2023
 serta untuk periode tiga bulan yang berakhir pada
 tanggal-tanggal 31 Maret 2024 dan 2023
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1. UMUM (Lanjutan)

Sesuai dengan pasal 3 anggaran dasar, Perusahaan bergerak dalam bidang perfilman yang kegiatan usahanya meliputi menjalankan kegiatan pembuatan/memproduksi film dan video, melakukan kegiatan perdagangan film dan video, peredaran produksi film dan video, menjadi agen, distributor, leveransir dan supplier film dan video dari perusahaan lain. Domisili dan kantor pusat Perusahaan di Jl. Setiabudi Selatan No. 7, Setiabudi, Jakarta Selatan. Perusahaan memulai kegiatan usaha komersialnya sejak tahun 2003.

PT MD Global Investment didirikan di Republik Indonesia merupakan entitas induk Perusahaan dan Manoj Dhamoo Punjabi merupakan pengendali akhir dari Perusahaan.

b. Dewan Komisaris, Direksi, Komite Audit dan Karyawan

Susunan Dewan Komisaris, Direksi dan Komite Audit Perusahaan pada tanggal 31 Maret 2024 dan 31 Desember 2023 adalah sebagai berikut:

Dewan Komisaris

Komisaris Utama
 Komisaris Independen

Shania Manoj Punjabi
 Sanjeva Advani

Direksi

Direktur Utama
 Direktur
 Direktur

Manoj Dhamoo Punjabi
 Priyadarshi Anand
 Sajan Lachmandas Mulani

Komite Audit

Ketua
 Anggota
 Anggota

Sanjeva Advani
 Supardji
 Richard Antonio

Board of Commissioners

President Commissioner
 Independent Commissioner

Board of Directors

President Director
 Director
 Director

Audit Committee

Chairman
 Member
 Member

1. GENERAL (Continued)

In accordance with article 3 of the articles of association, the Company is engaged in film industry whose business activities include manufacturing/producing films and videos, conducting film and video trading, distributing of film and video production, agents, distributors, suppliers and become a supplier of films and videos from other companies. The Company's domicile and head office is in Jl. Setiabudi Selatan No. 7, Setiabudi, South Jakarta. The company started its commercial business activities since 2003.

PT MD Global Investment established in the Republic of Indonesia is the parent company of the Company and Manoj Dhamoo Punjabi is the ultimate controller of the Company.

b. Boards of Commissioners, Directors, Audit Committee and Employee

The composition of the Boards of Commissioners, Directors and Audit Committee of the Company as of March 31, 2024 and December 31, 2023 were as follows:

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1. UMUM (Lanjutan)

Pada tanggal 31 March 2024 and 31 Desember 2023, Perusahaan dan Entitas Anak (selanjutnya secara bersama-sama disebut sebagai "Grup") mempekerjakan masing-masing 70 karyawan tetap.

c. Penawaran umum saham Perusahaan

Pada tanggal 25 Juli 2018, Perusahaan memperoleh pernyataan efektif dari Otoritas Jasa Keuangan ("OJK") dengan surat No. S-103/D.04/2018 untuk melakukan Penawaran Umum Perdana ("IPO") sebanyak 1.307.770.000 lembar saham biasa dengan nilai nominal Rp100 per saham dan harga penawaran Rp210 per saham kepada masyarakat. Saham-saham yang ditawarkan kepada masyarakat selama IPO tersebut dicatat di Bursa Efek Indonesia pada tanggal 7 Agustus 2018.

d. Struktur Entitas Anak

Pada tanggal 31 Maret 2024 dan 31 Desember 2023, Perusahaan memiliki Entitas Anak, selanjutnya secara bersama-sama dengan Perusahaan disebut sebagai "Grup" dengan kepemilikan sebagai berikut:

| Entitas Anak/ Subsidiaries | Domisili/ Domicile | Tahun Mulai Operasi/ Start Operational Year | Persentase Kepemilikan/ Percentage of Ownership | | Bidang Usaha/ Scope of Activities | Total Aset Sebelum Eliminasi/ Total Assets Before Elimination | |
|---|-----------------------|---|--|--|--|--|--|
| | | | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 |
| Kepemilikan langsung/ Direct ownership | | | | | | | |
| PT Jakarta Film Studio (JFST) | Jakarta | 2006 | 99,9996% | 99,9996% | Sewa Studio/ Studio Rental | 211.156.750.764 | 211.482.612.847 |
| PT Paw Pic Studio Indonesia (PPSI) | Jakarta | 2018 | 60,0000% | 60,0000% | Produksi Seni/ Production house | 73.521.936 | 426.356.770 |
| PT Barakuda Film Galeri Indonesia (BFGI) | Jakarta | 2019 | 99,9960% | 99,9960% | Sewa Peralatan Shooting/ Shooting Equipment Rental | 3.192.488.700 | 4.890.650.492 |

1. GENERAL (Continued)

As of March 31, 2024 and December 31, 2023, the Company and its Subsidiary (hereinafter collectively referred to as the "Group") employed 70 permanent employees, respectively.

c. Public offering of the Company's shares

On July 25, 2018, the Company has obtained an effective statement from the Financial Services Authority ("OJK") with letter No. S-103/D.04/2018 to conduct an Initial Public Offering ("IPO") of 1,307,770,000 ordinary shares with a par value of Rp100 per share and offering price of Rp210 per share offered to the public. The shares offered to the public during the IPO were listed on the Indonesia Stock Exchange on August 7, 2018.

d. Structure of Subsidiaries

As of March 31 2024 and December 31, 2023, the Company had ownership interest in subsidiaries, together with the Company herein after referred to as the "Group", as follows:

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1. UMUM (Lanjutan)

(i) PT Jakarta Film Studio (Sebelumnya PT Studio Tujuh)

Pada tanggal 12 Februari 2018, Perusahaan mengakuisisi 16% kepemilikan di PT Studio Tujuh melalui peningkatan modal ditempatkan dan disetor yang disetor oleh Perusahaan sebesar Rp31.252.000.000. Selanjutnya pada tanggal 28 Februari 2018, Perusahaan mengakuisisi 84% kepemilikan di PT Jakarta Film Studio (Sebelumnya PT Studio Tujuh) melalui pembelian saham dari Bapak Dhamoo Jethmal Punjabi, Ibu Sunita Dhamoo Punjabi, Bapak Manoj Dhamoo Punjabi, Ibu Shania Manoj Punjabi, PT Multi Solusi Studio, PT Wahana Inti Persada, PT MD Studios, PT Raya Optima Persada dan PT Wisma Graha Persada Cemerlang, entitas sepengendali, dengan total biaya akuisisi sebesar Rp167.213.000.000.

Pada tanggal 28 Juni 2019, Perusahaan meningkatkan modal disetor dengan 400.000 lembar saham sebesar Rp40.000.000.000 sehingga kepemilikan Perusahaan menjadi 99,9996%.

Pada tanggal 17 Oktober 2019 sesuai dengan akta no 20 PT Studio Tujuh berubah nama menjadi PT Jakarta Film Studio dan telah mendapatkan pengesahan dari Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia No. AHU-AH.01.03-0378481.

(ii) PT Paw Pic Studio Indonesia

Pada tanggal 24 Oktober 2018, Perusahaan mendirikan entitas anak, PT Paw Pic Studio Indonesia (PPSI), dengan kepemilikan saham sebesar Rp1.500.000.000 atau 60% dari total modal disetor PPS senilai Rp2.500.000.000.

(iii) PT Barakuda Film Galeri Indonesia

Pada tanggal 22 Agustus 2019, Perusahaan mendirikan entitas anak, PT Barakuda Film Galeri Indonesia (BFGI), telah di tempatkan dan disetor sebesar Rp3.750.000.000 atau 60% dari total modal disetor senilai Rp6.250.000.000.

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1. GENERAL (Continued)

(i) PT Jakarta Film Studio (Previously PT Studio Tujuh)

On February 12, 2018, the Company acquired 16% ownership in PT Studio Tujuh through an increase in issued and paid-up capital of which was paid by the Company amounting to Rp31,252,000,000. Subsequently on February 28, 2018, the Company acquired 84% ownership in PT Jakarta Film Studio through the purchase of shares from Mr. Dhamoo Jethmal Punjabi, Ms. Sunita Dhamoo Punjabi, Mr. Manoj Dhamoo Punjabi, Ms. Shania Manoj Punjabi, PT Multi Solusi Studio, PT Wahana Inti Persada, PT MD Studios, PT Raya Optima Persada and PT Wisma Graha Persada Cemerlang, entities under common control, with a total acquisition cost of Rp167,213,000,000.

On June 28, 2019, The Company increase paid-up capital 400,000 shares with total nominal value of Rp40,000,000,000 thus The Company ownership is 99,9996%.

On October 17, 2019 in accordance with Deed No. 20 stating the name change PT Studio Tujuh to PT Jakarta Film Studio and was approved by Minister of Law and Legislation of the Republic of Indonesia No. AHU-AH.01.03-037841.

(ii) PT Paw Pic Studio Indonesia

On October 24, 2018, The Company established a subsidiary, PT Paw Pic Studio Indonesia (PPSI), with a shareholding of Rp1,500,000,000 or 60% of the total paid-up capital of PPS amounting to Rp2,500,000,000.

(iii) PT Barakuda Film Galeri Indonesia

On August 22, 2019, The Company established a subsidiary, PT Barakuda Film Galeri Indonesia (BFGI), with a shareholding of Rp3,750,000,000 or 60% of total paid-up capital amounting to Rp6,250,000,000.

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1. UMUM (Lanjutan)

Pada tanggal 23 Desember 2019, Perusahaan meningkatkan modal disetor sebesar Rp11.250.000.000, sehingga total saham yang dimiliki Perusahaan Rp15.000.000.000 atau 60% dari total modal disetor sebesar Rp25.000.000.000.

Pada tanggal 10 April 2023, Perusahaan mengakuisisi sebanyak 39,9960% saham milik PT Demi Gisela Citra Sinema dengan nilai transaksi sebesar Rp4.837.516.200, sehingga kepemilikan Perusahaan di BFGI meningkat dari semula 60% menjadi 99,9960%. Sehubungan dengan perubahan dalam bagian kepemilikan Perusahaan di BFGI tersebut tidak mengakibatkan hilangnya pengendalian, maka transaksi tersebut dicatat sebagai transaksi ekuitas. Selisih antara jumlah imbalan yang dialihkan dan jumlah tercatat dari transaksi tersebut sebesar Rp4.232.214.523 dicatat selisih nilai transaksi ekuitas dengan pihak nonpengendali.

e. Penyelesaian Laporan Keuangan Konsolidasian

Manajemen Perusahaan bertanggung jawab atas penyusunan laporan keuangan konsolidasian ini yang telah disetujui oleh Direksi untuk diterbitkan pada tanggal 30 April 2024.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN

a. Dasar Penyusunan Laporan Keuangan Konsolidasian

Laporan keuangan konsolidasian telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan Indonesia, yang mencakup Pernyataan Standar Akuntansi Keuangan ("PSAK") dan Interpretasi Standar Akuntansi Keuangan ("ISAK") yang dikeluarkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia, serta Peraturan No. VIII.G.7 mengenai "Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik" yang diterbitkan oleh Otoritas Jasa Keuangan (OJK).

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On December 23, 2019, The Company increase paid-up capital of Rp11,250,000,000, therefore, total shares owned by the Company become Rp15,000,000,000 or 60% of total paid-up capital of to Rp25,000,000,000.

On April 10, 2023, the Company acquired 39.9960 shares of PT Demi Gisela Citra Sinema with transaction value of Rp4,387,516,200, therefore the Company's ownership in BFGI increased from 60% to 99.9960%. Since the change in the Company's ownership of interest in BFGI does not result in a loss of control, therefore the transaction is recorded as an equity transaction. The difference between the amount of consideration transferred and the carrying amount of the transaction amounted to Rp4,232,214,523 is recorded as the difference in value of equity transactions with non-controlling interests.

e. Completion of the Consolidated Financial Statements

The management of the Company is responsible for the preparation of these consolidated financial statements that have been authorized for issue by the Board of Directors on April 30, 2024.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED

a. Basis of Preparation of the Consolidated Financial Statements

The consolidated financial statements have been compiled and presented in accordance with Indonesian Financial Accounting Standards, which comprise the Statements of Financial Accounting Standards ("PSAK") and Interpretations of Financial Accounting Standards ("ISAK") issued by the Board of Financial Accounting Standards of the Indonesian Institute of Accountants, and Regulation No. VIII.G.7 regarding "Presentation and Disclosure of Financial Statements of Issuers or Public Companies" issued by the Financial Services Authority (OJK).

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan konsolidasian adalah selaras dengan kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan Grup untuk tahun yang berakhir pada tanggal 31 Desember 2023.

Laporan keuangan konsolidasian, kecuali untuk laporan arus kas konsolidasian, disusun berdasarkan dasar akrual dengan menggunakan konsep harga perolehan, kecuali beberapa akun tertentu disusun berdasarkan pengukuran lain sebagaimana diuraikan dalam kebijakan akuntansi masing-masing akun tersebut.

Laporan arus kas konsolidasian disusun dengan menggunakan metode langsung dengan mengelompokkan arus kas dalam aktivitas operasi, investasi dan pendanaan.

Mata uang pelaporan yang digunakan dalam penyusunan laporan keuangan konsolidasian adalah Rupiah ("Rp"), yang juga merupakan mata uang fungsional Grup.

b. Perubahan kebijakan akuntansi

Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (DSAK-IAI) telah menerbitkan amandemen dan interpretasi yang berlaku efektif mulai 1 Januari 2024 sebagai berikut:

- Kerangka Standar Pelaporan Keuangan Indonesia ("KSPKI") dan perubahan nomor PSAK dan ISAK dalam Standar Akuntansi Keuangan Indonesia (sebelumnya Standar Akuntansi Keuangan), berlaku efektif tanggal 1 Januari 2024. KSPKI mengatur pilar SAK yang berlaku di Indonesia, kriteria, dan perpindahan antar pilar SAK, sedangkan perubahan nomor mengatur ketentuan penomoran PSAK dan ISAK yang mengacu pada IFRS Accounting Standards, standar akuntansi lokal, dan standar akuntansi syariah.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

The accounting policies applied in the preparation of these consolidated financial statements are consistent with the accounting policies applied in the preparation of consolidated financial statements for the year ended December 31, 2023.

The consolidated financial statements, except for the consolidated statements of cash flows, have been prepared on an accrual basis of accounting using the historical cost concept, except for certain accounts that are measured on the other basis described in the related accounting policies.

The consolidated statements of cash flows are prepared using the direct method, and classified into operating, investing and financing activities.

The presentation currency used in the preparation of the consolidated financial statements is Rupiah ("Rp"), which is also the functional currency of the Group.

b. Changes in accounting policies

The Financial Accounting Standards Board of the Indonesian Institute of Accountants (DSAK-IAI) has issued amendments and interpretations effective from January 1, 2024 as follows:

- *The Indonesian Financial Reporting Standards Framework ("KSPKI") and changes to PSAK and ISAK numbers in the Indonesian Financial Accounting Standards (formerly Financial Accounting Standards), are effective January 1, 2024. KSPKI regulates the SAK pillars applicable in Indonesia, criteria, and transfers between SAK pillars, while the number change regulates the provisions for PSAK and ISAK numbering which refer to IFRS Accounting Standards, local accounting standards, and sharia accounting standards.*

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

- Amendemen PSAK 201: "Penyajian Laporan Keuangan" terkait klasifikasi liabilitas sebagai jangka pendek atau jangka panjang; dan
- Amendemen PSAK 116: "Sewa" terkait liabilitas sewa pada transaksi jual dan sewa-balik.

Penerapan dari amandemen dan interpretasi di atas tidak menimbulkan perubahan substansial atas kebijakan akuntansi Grup dan tidak memiliki dampak material terhadap Laporan Keuangan Konsolidasian pada tahun berjalan atau tahun sebelumnya.

c. Prinsip-prinsip Konsolidasian

Laporan keuangan konsolidasian menggabungkan seluruh Entitas Anak yang dikendalikan oleh Perusahaan. Pengendalian diperoleh ketika Perusahaan (investor) terekspos atau memiliki hak atas imbal hasil variabel dari keterlibatannya dengan investee dan memiliki kemampuan untuk mempengaruhi imbal hasil tersebut melalui kekuasaannya atas *investee*.

Dengan demikian, investor mengendalikan investee jika, dan hanya jika, investor memiliki seluruh hal berikut ini:

- a) kekuasaan atas *investee*;
- b) eksposur atau hak atas imbal hasil variabel dari keterlibatannya dengan investee; dan
- c) kemampuan untuk menggunakan kekuasaannya atas investee untuk mempengaruhi jumlah imbal hasil investor.

Konsolidasi atas investee dimulai sejak tanggal investor memperoleh pengendalian atas investee dan berakhir ketika investor kehilangan pengendalian atas investee.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

- Amendment to PSAK 201: "Presentation of Financial Statements" regarding the classification of liabilities as short-term or long-term; and
- Amendment to PSAK 116: "Lease" relates to lease liabilities in sale and leaseback transactions.

The application of the above amendments and interpretations does not make a substantial change to the Group's accounting policies and does not have a material impact on the Consolidated Financial Statements in the current year or the preceding year.

c. Prinsip-prinsip Konsolidasian

The consolidated financial statements combine all Subsidiaries controlled by the Company. Control is obtained when the Company (investor) is exposed or has rights to variable returns from its involvement with the investee and has the ability to influence those returns through its power over the investee.

Accordingly, the investor controls the investee if, and only if, the investor has all of the following:

- a) power over the investee;
- b) exposure or rights to variable returns from its involvement with the investee; and
- c) ability to use its power over the investee to affect the amount of return on investors.

Investee is consolidated from the date of the investor obtains control of investee and continues to be consolidated until the date that such control ceases.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Kepentingan nonpengendali mencerminkan bagian atas laba atau rugi dan aset neto yang tidak diatribusikan kepada entitas induk dan disajikan secara terpisah dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian dan ekuitas pada laporan posisi keuangan konsolidasian, dipisahkan dari ekuitas yang dapat diatribusikan kepada entitas induk.

Seluruh penghasilan komprehensif diatribusikan pada pemilik entitas induk dan pada kepentingan nonpengendali bahkan jika hal ini mengakibatkan kepentingan nonpengendali mempunyai saldo defisit.

Perubahan dalam bagian kepemilikan entitas induk pada entitas anak yang tidak mengakibatkan hilangnya pengendalian dicatat sebagai transaksi ekuitas, dimana jumlah tercatat kepentingan pengendali dan nonpengendali disesuaikan untuk mencerminkan perubahan bagian relatifnya atas entitas anak. Perbedaan antara jumlah kepentingan nonpengendali disesuaikan dan nilai wajar imbalan yang diberikan atau diterima diakui secara langsung dalam ekuitas dan diatribusikan pada pemilik entitas induk.

Seluruh saldo akun dan transaksi yang material antar entitas yang dikonsolidasi telah dieliminasi.

d. Restrukturisasi Entitas Sepengendali

Akuisisi atau pengalihan saham antara entitas sepengendali dicatat sesuai dengan PSAK No. 338 (Revisi 2012), "Kombinasi Bisnis Entitas Sepengendali". Dalam PSAK No. 338 (Revisi 2012), pengalihan aset, liabilitas, saham dan instrumen kepemilikan lainnya dari entitas sepengendali tidak menghasilkan laba atau rugi bagi perusahaan atau entitas individual dalam kelompok yang sama.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

Non-controlling interest represents a portion of the profit or loss and net assets not attributable to the parent and is presented separately in the consolidated statements of profit or loss and other comprehensive income, and within equity in the consolidated statements of financial position, separately from equity attributable to the parent.

Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in a parent's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions, in which the carrying amount of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. The difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent.

All significant intercompany transactions and balances have been eliminated.

d. Restructuring of Entities Under Common Control

The acquisition or transfer of shares among entities under common control is accounted in accordance with PSAK No. 338 (Revised 2012), "Business Combinations of Entities Under Common Control". Under PSAK No. 338 (Revised 2012), transfer of assets, liabilities, shares and other instruments of ownership from entities under common control does not result in gain or loss to the company or individual entity within the same group.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

e. Kas dan Setara Kas

Kas dan setara kas terdiri dari saldo kas dan bank, serta deposito berjangka yang jatuh tempo dalam waktu tiga bulan atau kurang sejak tanggal penempatan dan tidak digunakan sebagai jaminan atau dibatasi penggunaannya.

f. Aset Film

Biaya perolehan aset film merupakan kapitalisasi biaya untuk memproduksi film dan dinyatakan sebesar nilai yang lebih rendah antara biaya perolehan dikurangi akumulasi amortisasi atau nilai wajar. Aset film dibebankan ke beban pokok penjualan dengan menggunakan metode saldo menurun ganda selama 4 tahun dimulai sejak film pertama kali ditayangkan. Biaya pemasaran dan distribusi dibebankan pada saat terjadinya.

Film dalam penyelesaian dinyatakan sebesar biaya perolehan dan disajikan sebagai bagian dari aset film. Akumulasi biaya perolehan aset film dalam penyelesaian akan dipindahkan ke aset film pada saat film tersebut selesai diproduksi dan siap untuk ditayangkan.

Pada setiap akhir periode pelaporan, Grup menilai apakah terdapat indikasi aset film mengalami penurunan nilai dengan membandingkan antara estimasi nilai wajar dengan nilai tercatat aset film. Grup mengukur nilai wajar berdasarkan asumsi manajemen tentang tanggapan pasar terhadap nilai masing-masing aset film. Jika nilai tercatat aset film telah melebihi estimasi nilai wajarnya maka diturunkan nilainya menjadi sebesar nilai wajar.

g. Biaya Dibayar Dimuka

Biaya dibayar dimuka diamortisasi sesuai masa manfaatnya dengan menggunakan metode garis lurus.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

e. Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand and in banks, and time deposits with original maturities within three months or less and not pledged as collateral or restricted in use.

f. Film Assets

Cost of film assets include capitalizable costs of production and are stated at the lower of cost, less accumulated amortization, or fair value. Amortization of film assets is charged to cost of sales using the double declining balance method for 4 years starting from the film was first aired. Marketing and distribution costs are expensed as incurred.

Film in progress are stated at cost and presented as part of film assets. The accumulated acquisition cost of film assets in progress will be transferred to the film assets when the production of film is complete and ready to be aired.

At the end of each reporting period, the Group assesses whether there is an indication of film assets may be impaired by comparing the estimated fair value with the value of unamortized film assets. The Group measures fair value based on management assumptions about market responses to the value of each film asset. Whenever the carrying amount of film assets exceeds its fair value, the film asset is considered impaired and is written down to its fair value.

g. Prepaid Expenses

Prepaid expenses are amortized over the periods benefited using the straight-line method.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

h. Aset Tetap

h. Fixed Assets

Aset tetap, kecuali tanah, dinyatakan sebesar biaya perolehan dikurangi akumulasi penyusutan dan rugi penurunan nilai, jika ada.

Fixed assets, except for land, are stated at cost less accumulated depreciation and impairment loss.

Penyusutan dihitung dengan metode garis lurus selama umur manfaat aset. Taksiran masa manfaat ekonomis aset sebagai berikut:

Depreciation is computed using the straight-line method over the estimated useful life of the assets. Estimated useful lives of the assets are as follows:

| | <u>Tahun / Years</u> | |
|-----------------------------------|----------------------|-------------------------------------|
| Bangunan | 20 | <i>Building</i> |
| Perabotan dan perlengkapan kantor | 4 - 8 | <i>Office furniture and fixture</i> |
| Kendaraan | 8 | <i>Vehicle</i> |
| Mesin | 8 | <i>Machineries</i> |
| Peralatan studio | 4 | <i>Studio equipment</i> |
| Peralatan shooting | 4 | <i>Shooting equipment</i> |

Tanah dinyatakan berdasarkan biaya perolehan dan tidak disusutkan. Berdasarkan ISAK No. 336, "Hak Atas Tanah", biaya pengurusan legal hak atas tanah dalam bentuk Hak Guna Usaha ("HGU"), Hak Guna Bangunan ("HGB") dan Hak Pakai ("HP") ketika tanah diperoleh pertama kali diakui sebagai bagian dari biaya perolehan tanah pada akun "Aset Tetap" dan tidak diamortisasi. Biaya yang terjadi sehubungan dengan perpanjangan atau pembaharuan hak-hak tersebut di atas diakui sebagai aset yang ditangguhkan dan diamortisasi sepanjang umur hukum hak atau umur manfaat ekonomis tanah, periode mana yang lebih pendek

Land is stated at cost and is not depreciated. Based on ISAK No. 336, "Land Rights," the legal cost of land right in the form of Business Usage Rights ("HGU"), Building Usage Rights ("HGB") and Usage Rights ("HP") when the land was acquired initially are recognized as part of the cost of the land under the "Fixed Assets" account and not amortized. Costs incurred in connection with the extension or renewal of the above rights are recognized as deferred charges and are amortized throughout the validity period of the rights or the economic useful life of the land, whichever period is shorter.

Aset dalam penyelesaian dinyatakan sebesar biaya perolehan dan disajikan sebagai bagian dari aset tetap. Akumulasi biaya perolehan aset dalam penyelesaian akan dipindahkan ke masing-masing aset tetap yang bersangkutan pada saat aset tersebut selesai dikerjakan dan siap digunakan sesuai dengan tujuannya.

Construction in progress is stated at cost and is presented as part of fixed assets. The accumulated costs are reclassified to the appropriate fixed assets accounts when the construction is completed and the asset is ready for its intended use.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Beban perbaikan dan pemeliharaan dibebankan pada laba rugi pada saat terjadinya; biaya penggantian atau inspeksi yang signifikan dikapitalisasi pada saat terjadinya jika besar kemungkinan manfaat ekonomis di masa depan berkenaan dengan aset tersebut akan mengalir ke Grup, dan biaya perolehan aset dapat diukur secara andal. Aset tetap dihentikan pengakuannya pada saat dilepaskan atau ketika tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan aset dimasukkan dalam laba rugi pada periode aset tersebut dihentikan pengakuannya.

i. Properti Investasi

Properti investasi merupakan properti yang dimiliki untuk menghasilkan sewa atau untuk kenaikan nilai atau keduanya, dan bukan untuk digunakan dalam produksi atau penyediaan barang dan jasa untuk tujuan administratif, atau untuk dijual dalam kegiatan usaha sehari-hari.

Properti investasi dinyatakan sebesar biaya perolehan termasuk biaya transaksi dikurangi akumulasi penyusutan dan rugi penurunan nilai, jika ada.

Penyusutan bangunan dihitung dengan menggunakan metode garis lurus dengan taksiran masa manfaat ekonomis selama 20 tahun.

Transfer ke atau dari properti investasi dilakukan pada saat terdapat perubahan penggunaan.

Properti investasi dihentikan pengakuannya pada saat dilepaskan atau ketika tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan aset dimasukkan dalam laba rugi pada periode aset tersebut dihentikan pengakuannya.

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The cost of repairs and maintenance is charged to profit or loss as incurred; replacement or major inspection costs are capitalized when incurred if it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be reliably measured. An item of fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the period the asset is derecognized.

i. Investment Properties

Investment properties represent properties held to earn rentals or for capital appreciation or both, and not for use in the production or supply of goods or services or for administrative purposes, or sale in the ordinary course of business.

Investment properties are stated at cost including transaction cost less accumulated depreciation and impairment loss, if any.

Depreciation of building is computed using the straight-line method over its estimated useful life of 20 years.

Transfers to or from investment property are made when there is a change in use.

An item of investment property is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the period the asset is derecognized.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

j. Penurunan Nilai Aset Nonkeuangan

Pada setiap akhir periode pelaporan, Grup menilai apakah terdapat indikasi aset mengalami penurunan nilai. Jika terdapat indikasi tersebut, maka Grup mengestimasi jumlah terpulihkan aset tersebut. Jumlah terpulihkan suatu aset atau unit penghasil kas adalah jumlah yang lebih tinggi antara nilai wajar dikurangi biaya pelepasan dan nilai pakainya. Jika jumlah terpulihkan suatu aset lebih kecil dari jumlah tercatatnya, maka jumlah tercatat aset tersebut diturunkan nilainya menjadi sebesar jumlah terpulihkan. Rugi penurunan nilai diakui segera dalam laba rugi.

Pembalikan rugi penurunan nilai untuk aset nonkeuangan selain goodwill, diakui jika, dan hanya jika, terdapat perubahan estimasi yang digunakan dalam menentukan jumlah terpulihkan aset sejak pengujian penurunan nilai terakhir diakui. Pembalikan rugi penurunan nilai tersebut diakui segera dalam laba rugi, kecuali aset disajikan pada jumlah revaluasi. Rugi penurunan nilai yang diakui atas goodwill tidak dibalik lagi.

k. Transaksi dan Saldo Dalam Mata Uang Asing

Transaksi dalam mata uang asing dijabarkan ke dalam mata uang fungsional dengan kurs yang berlaku pada saat transaksi dilakukan. Pada akhir periode pelaporan, aset dan liabilitas moneter dalam mata uang asing disesuaikan ke dalam mata uang fungsional menggunakan kurs tengah yang ditetapkan oleh Bank Indonesia pada tanggal terakhir transaksi perbankan pada periode tersebut. Keuntungan atau kerugian yang timbul dari penyesuaian kurs maupun penyelesaian aset dan liabilitas moneter dalam mata uang asing tersebut dikreditkan atau dibebankan sebagai laba rugi periode berjalan.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

j. Impairment of Non-financial Assets

At the end of each reporting period, the Group assesses whether there is an indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs of disposal and its value in use. Whenever the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The impairment loss is recognized immediately in profit or loss.

Reversal on impairment loss for non-financial assets other than goodwill would be recognized if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment test was carried out. Reversal on impairment losses will be immediately recognized on profit or loss, except for assets that presented using the revaluation model. Impairment losses relating to goodwill would not be reversed.

k. Foreign Currency Transactions and Balances

Transactions in foreign currencies are translated into functional currency at the rates of exchange prevailing at the time the transactions are made. At the end of reporting period, monetary assets and liabilities denominated in foreign currencies are adjusted to functional currency to reflect the middle exchange rate published by Bank Indonesia at the last banking transaction date of the period. Gains or losses resulted from such adjustment or settlement of each monetary asset and liability denominated in foreign currencies are credited or charged as current period profit or loss.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Kurs yang digunakan adalah sebagai berikut:

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> | |
|-------------------------------|--|--|------------------------------|
| 1 Dolar Amerika Serikat (USD) | 15.853 | 15.416 | 1 United States Dollar (USD) |
| 1 Dolar Singapura (SGD) | 11.766 | 11.712 | 1 Singapore Dollar (SGD) |

I. Transaksi dengan Pihak-Pihak Berelasi

Grup mengungkapkan transaksi dengan pihak-pihak berelasi. Suatu pihak dianggap berelasi dengan Grup jika:

Orang atau anggota keluarga terdekat mempunyai relasi dengan Grup jika:

- (i) memiliki pengendalian atau pengendalian bersama atas Grup;
- (ii) memiliki pengaruh signifikan atas Grup; atau
- (iii) merupakan personil manajemen kunci Grup atau entitas induk dari Perusahaan.

Suatu pihak dianggap berelasi dengan Grup jika:

- a. Secara langsung, atau tidak langsung melalui satu atau lebih perantara, pihak tersebut:
 - i) mengendalikan, dikendalikan oleh, atau berada di bawah pengendalian yang sama dengan Grup;
 - ii) memiliki kepemilikan di entitas yang memberikan pengaruh signifikan atas Grup; atau
 - iii) memiliki pengendalian bersama atas Grup.
- b. pihak tersebut adalah entitas asosiasi dari Grup;
- c. pihak tersebut adalah ventura bersama dimana Grup sebagai venturer;
- d. pihak tersebut adalah anggota dari personil manajemen kunci Grup;
- e. pihak tersebut adalah anggota keluarga dekat dari individu yang diuraikan dalam butir (a) atau (d);

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

The exchange rates used were as follows:

I. Transaction with Related Parties

The Group discloses transactions with related parties. A party is considered to be related to the Group if:

An individual or family member is related to the Group if:

- (i) has control or joint control over the Group;
- (ii) has significant influence over the Group; or
- (iii) is a member of the key management personnel of the Group or the parent entity of the Company.

A party is considered to be related to the Group if:

- a. directly, or indirectly through one or more intermediaries, the party:
 - i) controls, is controlled by, or is under common control within the Group;
 - ii) has an interest in the Group that gives significant influence over the Group; or
 - iii) has joint control over the Group;
- b. the party is an associate of the Group;
- c. the party is a joint venture in which the Group is a venturer;
- d. the party is a member of the key management personnel of the Group;
- e. the party is a close member of the family of any individual referred to in (a) or (d);

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

- f. pihak tersebut adalah entitas yang dikendalikan, dikendalikan bersama atau dipengaruhi signifikan oleh atau dimana hak suara signifikan dimiliki oleh, langsung maupun tidak langsung, individu seperti diuraikan dalam butir (d) atau (e); atau;
- g. pihak tersebut adalah suatu program imbalan pasca kerja untuk imbalan kerja dari Grup, atau entitas yang terkait dengan Grup.

Seluruh transaksi dan saldo signifikan dengan pihak-pihak berelasi diungkapkan dalam catatan atas laporan keuangan konsolidasian.

m. Pengakuan Pendapatan dan Beban

Perusahaan menerapkan PSAK 115 "Pendapatan dari kontrak dengan pelanggan". Berdasarkan PSAK ini, pengakuan pendapatan dapat dilakukan secara bertahap sepanjang umur kontrak (*over time*) atau pada waktu tertentu (*at a point in time*).

Entitas mengakui pendapatan ketika (atau selama) entitas memenuhi kewajiban pelaksanaan dengan mengalihkan barang atau jasa yang dijanjikan (yaitu aset) kepada pelanggan. Aset dialihkan ketika (atau selama) pelanggan memperoleh pengendalian atas aset tersebut.

Pendapatan diakui sepanjang waktu (*over time*), jika satu dari kriteria berikut ini terpenuhi:

1. pelanggan secara simultan menerima dan mengkonsumsi manfaat yang disediakan dari pelaksanaan entitas selama entitas melaksanakan kewajiban pelaksanaannya;
2. pelaksanaan entitas menimbulkan atau meningkatkan aset yang dikendalikan pelanggan selama aset tersebut ditimbulkan atau ditingkatkan; atau
3. pelaksanaan entitas tidak menimbulkan suatu aset dengan penggunaan alternatif bagi entitas dan entitas memiliki hak atas pembayaran yang dapat dipaksakan atas pelaksanaan yang telah diselesaikan sampai saat ini.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

- f. the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (d) or (e); or,
- g. the party is a post-employment benefit plan for the benefit of employees of the Group, or of any entity that is a related party of the Group.

All significant transactions and balances with related parties are disclosed in the notes to the consolidated financial statements.

m. Revenues and Expenses Recognition

The Company applies PSAK 115 "Revenue from contracts with customers". Based on this PSAK, revenue recognition can be done in stages over the life of the contract (*over time*) or at a certain time (*at a point in time*).

An entity recognizes revenue when (or as long as) it fulfills a performance obligation by transferring promised goods or services (i.e. assets) to a customer. Assets are transferred when (or as long as) the customer obtains control of the asset.

Revenue is recognized over time, if one of the following criteria is met:

1. the customer simultaneously receives and consumes the benefits provided from the performance of the entity as long as the entity performs its performance obligations;
2. the entity's performance of creating or enhancing assets controlled by the customer as long as the assets are generated or enhanced; or
3. The entity's performance does not give rise to an asset with an alternative use for the entity and the entity has a right to enforceable payments for the performance that has been completed to date.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Jika suatu kewajiban pelaksanaan tidak memenuhi kriteria tersebut, maka entitas memenuhi kewajiban pelaksanaan pada suatu waktu tertentu (at a point in time) dimana pelanggan memperoleh pengendalian atas aset yang dijanjikan dan entitas memenuhi kewajiban pelaksanaan dengan mempertimbangkan indikator pengalihan pengendalian antara lain:

1. Entitas memiliki hak kini atas pembayaran aset.
2. Pelanggan memiliki hak kepemilikan legal atas aset.
3. Entitas telah mengalihkan kepemilikan fisik atas aset.
4. Pelanggan memiliki risiko dan manfaat signifikan atas kepemilikan aset.
5. Pelanggan telah menerima aset.

Beban diakui pada saat terjadinya (basis akrual).

n. Pajak Penghasilan

Beban pajak kini ditetapkan berdasarkan taksiran laba kena pajak periode berjalan.

Pajak penghasilan dalam laba rugi periode berjalan terdiri dari pajak kini dan tangguhan. Pajak penghasilan diakui dalam laba rugi, kecuali untuk transaksi yang berhubungan dengan transaksi yang diakui langsung dalam ekuitas atau penghasilan komprehensif lain, dalam hal ini diakui dalam ekuitas atau penghasilan komprehensif lain.

Aset pajak kini dan liabilitas pajak kini dilakukan saling hapus jika, dan hanya jika, entitas memiliki hak yang dapat dipaksakan secara hukum untuk melakukan saling hapus jumlah yang diakui; dan memiliki intensi untuk menyelesaikan dengan dasar neto, atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan.

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If a performance obligation does not meet these criteria, the entity fulfills the performance obligation at a certain time (at a point in time) where the customer obtains control over the promised asset and the entity fulfills the performance obligation by considering indicators of transfer of control, including:

1. *The entity has a present right to payment for the asset.*
2. *The customer has legal ownership rights to the assets.*
3. *The entity has transferred physical ownership of the asset.*
4. *Customers are subject to significant risks and rewards of ownership of assets.*
5. *The customer has received the asset.*

Expenses are recognized when incurred (accrual basis).

n. Income Tax

Current tax expense is provided based on the estimated taxable income for the period.

Income tax in profit or loss for the period comprises current and deferred tax. Income tax is recognized in profit or loss, except to the extent that it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or other comprehensive income.

Current tax assets and current tax liabilities are offset if, and only if, the entity has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Aset dan liabilitas pajak tangguhan diakui atas perbedaan temporer antara aset dan liabilitas untuk tujuan komersial dan untuk tujuan perpajakan setiap tanggal pelaporan. Aset pajak tangguhan diakui untuk seluruh perbedaan temporer yang boleh dikurangkan sepanjang besar kemungkinan perbedaan temporer yang boleh dikurangkan tersebut dapat dimanfaatkan untuk mengurangi laba fiskal pada masa yang akan datang. Manfaat pajak di masa mendatang, seperti saldo rugi fiskal yang belum digunakan, diakui sejauh besar kemungkinan realisasi atas manfaat pajak tersebut.

Aset dan liabilitas pajak tangguhan diukur pada tarif pajak yang diharapkan akan digunakan pada periode ketika aset direalisasi atau ketika liabilitas dilunasi berdasarkan tarif pajak (dan peraturan perpajakan) yang berlaku atau secara substansial telah diberlakukan pada akhir periode pelaporan.

Aset pajak tangguhan dan liabilitas pajak tangguhan dilakukan saling hapus jika, dan hanya jika, entitas memiliki hak secara hukum untuk saling hapus aset pajak kini terhadap liabilitas pajak kini, dan aset pajak tangguhan dan liabilitas pajak tangguhan terkait dengan pajak penghasilan yang dikenakan oleh otoritas perpajakan atas entitas kena pajak, yang sama atau entitas kena pajak berbeda yang bermaksud untuk memulihkan aset dan liabilitas pajak kini dengan dasar neto, atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan, pada setiap periode masa depan yang mana jumlah signifikan atas aset atau liabilitas pajak tangguhan diharapkan diselesaikan atau dipulihkan.

Perubahan terhadap kewajiban perpajakan diakui pada saat penetapan pajak diterima dan/atau, jika Grup mengajukan keberatan dan/atau banding, pada saat keputusan atas keberatan dan/atau banding telah ditetapkan.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

Deferred tax assets and liabilities are recognized for temporary differences between the financial and the tax bases of assets and liabilities at each reporting date. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that sufficient future taxable profit will be available against which the deductible temporary difference can be utilized. Future tax benefits, such as the carry-forward of unused tax losses, are also recognized to the extent that realization of such benefits is probable.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of reporting period.

Deferred tax assets and deferred tax liabilities are offset if, and only if, the entity has a legally enforceable right to set off current tax assets against current tax liabilities, and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity, or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Amendments to tax obligations are recorded when an assessment is received and/or, if objected to and/or appealed against by the Group, when the result of the objection and/or appeal is determined.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

o. Imbalan Kerja Karyawan

Grup mengakui liabilitas imbalan kerja yang tidak didanai sesuai dengan Undang-undang Ketenagakerjaan No. 13/2003, tanggal 25 Maret 2003. Beban pensiun berdasarkan program dana pensiun manfaat pasti Grup ditentukan melalui perhitungan aktuarial secara periodik dengan menggunakan metode *projected unit credit* dan menerapkan asumsi atas tingkat diskonto, hasil yang diharapkan atas aset program dan tingkat kenaikan manfaat pasti pensiun tahunan.

Seluruh pengukuran kembali, terdiri atas keuntungan dan kerugian aktuarial dan hasil atas aset program (tidak termasuk bunga bersih) diakui langsung melalui penghasilan komprehensif lain dengan tujuan agar aset atau kewajiban pensiun neto diakui dalam laporan posisi keuangan konsolidasian untuk mencerminkan nilai penuh dari defisit dan surplus program. Pengukuran kembali tidak direklasifikasi ke laba atau rugi pada periode berikutnya.

Seluruh biaya jasa lalu diakui pada saat yang lebih dulu antara ketika amandemen atau kurtailmen terjadi atau ketika biaya restrukturisasi atau pemutusan hubungan kerja diakui.

Grup mengakui keuntungan atau kerugian atas penyelesaian program imbalan pasti pada saat penyelesaian terjadi.

Bunga neto dihitung dengan menggunakan tingkat diskonto terhadap liabilitas atau aset imbalan pasti neto.

p. Instrumen Keuangan

Grup menerapkan PSAK No. 109, "Instrumen Keuangan". Grup mengakui aset dan liabilitas keuangan dalam laporan posisi keuangan konsolidasian jika, dan hanya jika, Grup menjadi salah satu pihak dalam ketentuan kontraktual instrumen keuangan tersebut.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

o. Employee Benefits

The Group recognized an unfunded employee benefits liability in accordance with Labor Law No. 13/2003 dated March 25, 2003. Pension costs under the Group's defined benefit pension plans are determined by periodic actuarial calculation using the projected-unit-credit method and applying the assumptions on discount rate, expected return on plan assets and annual rate of increase in compensation.

All re-measurements, comprising of actuarial gains and losses, and the return of plan assets (excluding net interest) are recognized immediately through other comprehensive income in order for the net pension asset or liability recognized in the consolidated statement of financial position to reflect the full value of the plan deficit and surplus. Remeasurements are not reclassified to profit or loss in subsequent periods.

All past service costs are recognized at the earlier of when the amendment/curtailment occurs and when the related restructuring or termination costs are recognized.

The Group recognizes gains or losses on the settlement of defined benefit plan when it occurs.

The net interest is calculated by applying the discount rate to the net defined benefit liability or asset.

p. Financial Instruments

The Group applies PSAK No. 109, "Financial Instruments". The Group recognizes financial assets and liabilities in the statement of financial position if, and only when, the Group is a party to the contractual terms of the financial instrument.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

1. Aset keuangan

Grup mengklasifikasikan aset keuangan dalam kategori berikut ini:

- diukur pada biaya perolehan diamortisasi; dan
- diukur pada nilai wajar melalui penghasilan komprehensif lain atau diukur melalui laba rugi.

Klasifikasi ini tergantung pada model bisnis Grup dan persyaratan kontraktual arus kas.

- a) Aset keuangan diukur pada biaya perolehan diamortisasi

Klasifikasi ini berlaku untuk instrumen utang yang dikelola dalam model bisnis dimiliki untuk mendapatkan arus kas dan memiliki arus kas yang memenuhi kriteria “semata-mata dari pembayaran pokok dan bunga”.

Pada pengakuan awal, piutang usaha yang tidak memiliki komponen pendanaan yang signifikan, diakui sebesar harga transaksi. Aset keuangan lainnya awalnya diakui sebesar nilai wajar dikurangi biaya transaksi yang terkait. Aset keuangan ini selanjutnya diukur sebesar biaya perolehan diamortisasi menggunakan metode suku bunga efektif. Keuntungan atau kerugian pada penghentian atau modifikasi aset keuangan yang dicatat pada biaya perolehan diamortisasi diakui pada laba rugi.

- b) Aset keuangan diukur pada nilai wajar melalui penghasilan komprehensif lain

Klasifikasi ini berlaku untuk aset keuangan berikut ini:

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

1. Financial assets

The Group classifies financial assets into the following categories:

- measured at amortized cost; and
- measured at fair value through other comprehensive income or measured through profit or loss.

This classification depends on the Group's business model and the contractual terms of the cash flows.

- a) Financial assets are measured at amortized cost

This classification applies to debt instruments that are managed in a held to obtain cash flow business model and have cash flows that meet the criteria “solely from principal and interest payments”.

On initial recognition, trade receivables that do not have a significant financing component are recognized at the transaction price. Other financial assets are initially recognized at fair value less the associated transaction costs. These financial assets are then measured at amortized cost using the effective interest method. Gains or losses on retirement or modification of financial assets carried at amortized cost are recognized in profit or loss..

- b) Financial assets are measured at fair value through other comprehensive income

This classification applies to the following financial assets:

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

- (i) Instrumen utang yang dikelola dengan model bisnis yang bertujuan untuk memiliki aset keuangan dalam rangka mendapatkan arus kas kontraktual dan menjual dan dimana arus kasnya memenuhi kriteria "semata-mata dari pembayaran pokok dan bunga".

Perubahan nilai wajar aset keuangan ini dicatat pada penghasilan komprehensif lain, kecuali pengakuan keuntungan atau kerugian penurunan nilai, penghasilan bunga (termasuk biaya transaksi menggunakan metode suku bunga efektif), keuntungan atau kerugian yang timbul dari penghentian pengakuan, serta keuntungan atau kerugian dari selisih kurs diakui pada laba rugi.

Ketika aset keuangan dihentikan pengakuannya, keuntungan atau kerugian nilai wajar kumulatif yang sebelumnya diakui pada penghasilan komprehensif lain direklasifikasi pada laba rugi.

- (ii) Investasi ekuitas dimana Grup telah memilih secara tak terbatal untuk menyajikan keuntungan dan kerugian nilai wajar dari revaluasi pada penghasilan komprehensif lain.

Pilihan dapat didasarkan pada investasi individu, namun, tidak berlaku pada investasi ekuitas yang dimiliki untuk diperdagangkan. Keuntungan atau kerugian nilai wajar dari revaluasi investasi ekuitas, termasuk komponen selisih kurs, diakui pada penghasilan komprehensif lain. Ketika investasi ekuitas dihentikan pengakuannya, keuntungan atau kerugian nilai wajar yang sebelumnya diakui dalam penghasilan komprehensif lain tidak direklasifikasi pada laba rugi. Dividen diakui pada laba rugi ketika hak untuk menerima pembayaran telah ditetapkan.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

- (i) Debt instruments that are managed under a business model whose objective is to hold financial assets in order to obtain contractual cash flows and sell them and where the cash flows meet the criteria "solely from principal and interest payments".

Changes in the fair value of these financial assets are recorded in other comprehensive income, except for the recognition of impairment gains or losses, interest income (including transaction costs using the effective interest method), gains or losses arising from derecognition, and foreign exchange gains or losses are recognized. on profit or loss.

When a financial asset is derecognized, the cumulative fair value gain or loss previously recognized in other comprehensive income is reclassified to profit or loss.

- (ii) Equity investments where the Group has irrevocably elected to present the fair value gains and losses from revaluation in other comprehensive income.

Options can be based on individual investments, however, do not apply to equity investments held for trading. Fair value gains or losses from the revaluation of equity investments, including foreign exchange components, are recognized in other comprehensive income. When an equity investment is derecognized, the fair value gain or loss previously recognized in other comprehensive income is not reclassified to profit or loss. Dividends are recognized in profit or loss when the right to receive payments has been established.

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

- c) Aset keuangan diukur pada nilai wajar melalui laba rugi

Klasifikasi ini berlaku untuk aset keuangan berikut ini, dimana dalam semua kasus, biaya transaksi dibebankan pada laba rugi:

- (i) Instrumen utang yang tidak memiliki kriteria biaya perolehan diamortisasi atau nilai wajar melalui penghasilan komprehensif lain. Keuntungan atau kerugian nilai wajar selanjutnya akan dicatat pada laba rugi.
- (ii) Investasi ekuitas yang dimiliki untuk diperdagangkan atau dimana pilihan penghasilan komprehensif lain tidak berlaku. Keuntungan atau kerugian nilai wajar dan penghasilan dividen terkait diakui pada laba rugi.

Aset keuangan dihentikan pengakuannya ketika hak kontraktual atas arus kas dari aset keuangan tersebut telah berakhir atau telah ditransfer dan Grup telah mentransfer secara substansial seluruh risiko dan manfaat atas kepemilikan aset. Pada saat penghentian pengakuan aset keuangan, selisih antara jumlah tercatat dengan imbalan yang diterima diakui dalam laba rugi.

Penurunan Nilai Aset Keuangan

Penelaahan kerugian kredit ekspektasian masa depan diharuskan untuk: instrumen utang yang diukur pada biaya perolehan diamortisasi atau diukur pada nilai wajar melalui penghasilan komprehensif lain, piutang usaha yang tidak memberi hak tanpa syarat untuk menerima imbalan.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

- c) As Financial assets are measured at fair value through profit or loss

This classification applies to the following financial assets, where in all cases, transaction costs are charged to profit or loss:

- (i) Debt instruments that do not meet the criteria for amortized cost or fair value through other comprehensive income. The fair value gain or loss will then be recorded in profit or loss.*
- (ii) Equity investments held for trading or for which other comprehensive income options do not apply. Fair value gains or losses and related dividend income are recognized in profit or loss.*

Financial assets are derecognized when the contractual rights to the cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership of the assets. On derecognition of a financial asset, the difference between the carrying amount and the consideration received is recognized in profit or loss.

Impairment of Financial Assets

A review of expected future credit losses is required for: debt instruments at amortized cost or at fair value through other comprehensive income, trade receivables that do not confer an unconditional right to receive consideration.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

Grup mengakui provisi atas kerugian penurunan nilai untuk kerugian kredit ekspektasian atas aset keuangan yang diukur pada biaya perolehan diamortisasi. Provisi atas kerugian penurunan nilai piutang usaha diukur dengan jumlah yang sama dengan kerugian kredit ekspektasian sepanjang umurnya. Kerugian kredit ekspektasian sepanjang umurnya adalah kerugian kredit ekspektasian yang dihasilkan dari semua kemungkinan kejadian gagal bayar sepanjang umur yang diharapkan dari suatu instrumen keuangan.

Ketika menentukan apakah risiko kredit dari suatu aset keuangan telah meningkat secara signifikan sejak pengakuan awal dan ketika memperkirakan kerugian kredit ekspektasian, Grup mempertimbangkan informasi relevan yang wajar dan dapat dibuktikan dan tersedia tanpa biaya atau usaha yang tidak semestinya. Ini mencakup informasi dan analisis kuantitatif dan kualitatif, berdasarkan pengalaman historis Grup dan penilaian kredit dan termasuk informasi masa depan.

Grup menganggap aset keuangan gagal bayar ketika pelanggan tidak mampu membayar kewajiban kreditnya kepada Grup secara penuh. Periode maksimum yang dipertimbangkan ketika memperkirakan kerugian kredit ekspektasian adalah periode maksimum kontrak dimana Grup terekspos terhadap risiko kredit.

Kerugian kredit ekspektasian adalah perkiraan probabilitas-tertimbang dari kerugian kredit. Kerugian kredit diukur sebagai nilai sekarang dari semua kekurangan penerimaan kas (yaitu perbedaan antara arus kas terutang dari suatu entitas berdasarkan kontrak dan arus kas yang Grup harapkan untuk diterima). Kerugian kredit ekspektasian didiskontokan pada tingkat bunga efektif dari aset keuangan tersebut.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

The Group recognizes a provision for impairment losses for the expected credit losses on financial assets measured at amortized cost. The provision for impairment losses on trade receivables is measured at an amount equal to the lifetime expected credit losses. Lifetime expected credit loss is the expected credit loss resulting from all possible non-payment events over the expected lifetime of a financial instrument.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Group considers relevant information that is reasonable and verifiable and available without undue cost or effort. It includes both quantitative and qualitative information and analysis, based on the Group's historical experience and credit assessment and includes future information.

The Group considers a financial asset to be in default when the customer is unable to pay its credit obligations to the Group in full. The maximum period considered when estimating expected credit losses is the maximum contractual period during which the Company is exposed to credit risk.

Expected credit losses are probability-weighted estimates of credit losses. Credit losses are measured as the present value of all shortfalls in cash receipts (ie the difference between the cash flows owed by an entity under the contract and the cash flows that the Group expects to receive). The expected credit losses are discounted at the effective interest rate of the financial asset.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

2. Liabilitas Keuangan

Pada saat pengakuan awal, Grup mengukur liabilitas keuangan pada nilai wajar ditambah atau dikurangi, biaya transaksi yang terkait langsung dengan perolehan atau penerbitan liabilitas keuangan. Grup mengklasifikasikan semua liabilitas keuangannya ke dalam kategori liabilitas keuangan yang diukur pada biaya perolehan diamortisasi.

Setelah pengakuan awal, liabilitas keuangan selanjutnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif. Keuntungan atau kerugian diakui dalam laba rugi ketika liabilitas keuangan tersebut dihentikan pengakuannya atau mengalami penurunan nilai, dan melalui proses amortisasi.

Grup mengeluarkan liabilitas keuangan dari laporan posisi keuangan jika, dan hanya jika, kewajiban yang ditetapkan dalam kontrak dilepaskan atau dibatalkan atau kedaluwarsa. Selisih antara jumlah tercatat liabilitas keuangan yang berakhir atau yang dialihkan ke pihak lain, dan imbalan yang dibayarkan, termasuk aset nonkas yang dialihkan atau liabilitas yang ditanggung diakui dalam laba rugi.

3. Saling hapus instrumen keuangan

Aset keuangan dan liabilitas keuangan saling hapus dan nilai netonya dilaporkan dalam laporan posisi keuangan jika, dan hanya jika, saat ini memiliki hak yang berkekuatan hukum untuk melakukan saling hapus atas jumlah yang telah diakui dan terdapat niat untuk menyelesaikannya secara neto, atau untuk merealisasikan aset dan menyelesaikan liabilitasnya secara simultan.

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

2. Financial Liabilities

At initial recognition, the Group measures financial liabilities at fair value plus or minus the transaction costs that are directly related to the acquisition or issuance of the financial liability. The Group classifies all of its financial liabilities into the category of financial liabilities measured at amortized cost.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method. Gains or losses are recognized in profit or loss when the financial liability is derecognized or impaired, and through the amortization process.

The Group remove financial liabilities from the statement of financial position if, and only when, the obligations specified in the contract are discharged or cancelled or expire. The difference between the carrying amount of financial liabilities that are terminated or transferred to another party, and the consideration paid, including the non-cash assets transferred or liabilities assumed are recognized in profit or loss.

3. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statements of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

q. Informasi Segmen

Entitas mengungkapkan informasi yang memungkinkan pengguna laporan keuangan untuk mengevaluasi sifat dan dampak keuangan dari aktivitas bisnis. Segmen operasi dilaporkan dengan cara yang konsisten dengan pelaporan internal yang disampaikan kepada pengambil keputusan operasional.

r. Laba per Saham

Laba per saham dasar dihitung dengan membagi laba atau rugi yang dapat diatribusikan kepada pemegang saham biasa entitas induk dengan jumlah rata-rata tertimbang saham biasa yang beredar dalam suatu periode.

Laba per saham dilusian dihitung dengan membagi laba atau rugi yang dapat diatribusikan kepada pemegang saham biasa entitas induk, dengan jumlah rata-rata tertimbang saham yang beredar, atas dampak dari semua efek yang mempunyai potensi saham biasa yang bersifat dilutif.

s. Pengaturan Bersama

Suatu pengaturan bersama adalah pengaturan di mana dua pihak atau lebih memiliki pengendalian bersama. Pengendalian bersama adalah persetujuan kontraktual untuk berbagi pengendalian atau suatu pengaturan, yang ada hanya ketika keputusan mengenai aktivitas relevan mensyaratkan persetujuan dengan suara bulat dari seluruh pihak yang berbagi pengendalian.

Operasi Bersama

Operasi bersama adalah pengaturan bersama yang mengatur bahwa para pihak yang memiliki pengendalian bersama atas pengaturan memiliki hak atas aset, dan kewajiban terhadap liabilitas, terkait dengan pengaturan tersebut. Terkait dengan kepentingannya dalam operasi bersama, Grup mengakui:

2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

q. Segment Information

Entities disclose information that enable users of the financial statements to evaluate the nature and financial effects of the business activities. Operating segment is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker.

r. Earnings per Share

Basic earnings per share are calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share are calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity, by the weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares.

s. Joint Arrangement

A joint arrangement is an arrangement over which two or more parties have joint control. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities that significantly affect the returns of the arrangement require unanimous consent of the parties sharing control.

Joint Operation

A joint operation is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities, relating to the arrangement. In relation to its interests in joint operations, the Group recognizes its:

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2. KEBIJAKAN AKUNTANSI SIGNIFIKAN YANG DITERAPKAN *(Lanjutan)*

- Aset, mencakup bagiannya atas setiap aset yang dimiliki bersama;
- Liabilitas, mencakup bagiannya atas liabilitas yang terjadi bersama;
- Pendapatan dari penjualan bagiannya atas output yang dihasilkan dari operasi bersama;
- Bagiannya atas pendapatan dari penjualan output oleh operasi bersama; dan
- Beban, mencakup bagiannya atas setiap beban yang terjadi secara bersama-sama.

Ketika Grup melakukan transaksi dengan operasi bersama, dimana Grup merupakan salah satu operator bersama, maka Grup mengakui keuntungan dan kerugian yang dihasilkan dari transaksi tersebut hanya sebatas kepentingan para pihak lain dalam operasi bersama tersebut.

t. Provisi dan Kontinjensi

Provisi diakui jika Grup memiliki kewajiban kini (baik bersifat hukum maupun bersifat konstruktif) yang akibat peristiwa masa lalu, besar kemungkinannya penyelesaian kewajiban tersebut mengakibatkan arus keluar sumber daya yang mengandung manfaat ekonomi dan estimasi yang andal mengenai jumlah kewajiban tersebut dapat dibuat.

Provisi ditelaah pada setiap akhir periode pelaporan dan disesuaikan untuk mencerminkan estimasi terbaik yang paling kini. Jika arus keluar sumber daya untuk menyelesaikan kewajiban kemungkinan besar tidak terjadi, maka provisi dibatalkan.

Liabilitas kontinjensi tidak diakui dalam laporan keuangan konsolidasian tetapi diungkapkan dalam catatan atas laporan keuangan konsolidasian kecuali arus keluar sumber daya yang mengandung manfaat ekonomi kemungkinannya kecil. Aset kontinjensi tidak diakui dalam laporan keuangan konsolidasian tetapi diungkapkan dalam laporan keuangan konsolidasian jika terdapat kemungkinan besar arus masuk manfaat ekonomis akan diperoleh.

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2. SIGNIFICANT ACCOUNTING POLICIES APPLIED *(Continued)*

- Assets, including its share of any assets held jointly;
- Liabilities, including its share of any liabilities incurred jointly;
- Revenue from the sale of its share of the output arising from the joint operation;
- Share of the revenue from the sale of the output by the joint operation; and
- Expenses, including its share of any expenses incurred jointly.

When the Group enters into a transaction with a joint operation in which it is a joint operator, the Group recognizes gains and losses resulting from such a transaction only to the extent of the other parties' interests in the joint operation.

t. Provisions and Contingencies

Provisions are recognized when the Group has a present obligation (legal or constructive) where, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at each end of reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

Contingent liabilities are not recognized in the consolidated financial statements but are disclosed in the notes to the consolidated financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the consolidated financial statements but are disclosed in the notes to the consolidated financial statements when an inflow of economic benefits is probable.

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**3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI
YANG PENTING**

Penyusunan laporan keuangan konsolidasian sesuai dengan Standar Akuntansi Keuangan di Indonesia mewajibkan manajemen untuk membuat pertimbangan dan estimasi yang mempengaruhi jumlah-jumlah yang dilaporkan dalam laporan keuangan. Estimasi dan asumsi yang terkait didasarkan pada pengalaman historis dan faktor-faktor lain yang dianggap relevan. Hasil aktualnya mungkin berbeda dari estimasi tersebut.

Pertimbangan dan estimasi berikut ini dibuat oleh manajemen dalam rangka penerapan kebijakan akuntansi Grup yang memiliki pengaruh paling signifikan atas jumlah yang diakui dalam laporan keuangan konsolidasian:

Klasifikasi aset keuangan dan liabilitas keuangan

Grup menetapkan klasifikasi atas aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan berdasarkan definisi yang ditetapkan PSAK No. 109. Analisis aset dan liabilitas keuangan Grup diungkapkan dalam catatan 27.

Menilai jumlah terpulihkan dari aset nonkeuangan

Penyisihan penurunan nilai pasar dan keusangan aset film diestimasi berdasarkan fakta dan situasi yang tersedia, termasuk namun tidak terbatas kepada, kondisi fisik aset film yang dimiliki, harga jual pasar, estimasi biaya penyelesaian dan estimasi biaya yang timbul untuk penjualan. Provisi dievaluasi kembali dan disesuaikan jika terdapat tambahan informasi yang mempengaruhi jumlah yang diestimasi.

Menentukan penyusutan aset tetap dan properti investasi

Biaya perolehan aset tetap dan properti investasi disusutkan dengan menggunakan metode garis lurus berdasarkan taksiran masa manfaat ekonomisnya. Manajemen mengestimasi masa manfaat ekonomis aset tetap dan properti investasi antara 4 sampai dengan 20 tahun. Ini adalah umur yang secara umum diharapkan dalam industri di mana Grup menjalankan bisnisnya.

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**3. CRITICAL ACCOUNTING ESTIMATES AND
JUDGMENTS**

The preparation of consolidated financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make judgments and estimates that affect amounts reported therein. The estimates and assumptions are based on historical experience and other factors that are considered relevant. The actual results may differ from those estimates.

The following judgments and estimates made by management in the process of applying the Group's accounting policies have the most significant effects on the amounts recognized in the consolidated financial statements:

Classification of financial assets and financial liabilities

The Group determines the classification of certain assets and liabilities as financial assets and financial liabilities based on the definition stipulated in PSAK No. 109. Analysis of the Group's financial assets and liabilities is disclosed in note 27.

Assessing recoverable amounts of non-financial assets

Allowance for decline in market value and obsolescence of film assets are estimated based on available facts and situations, including but not limited to, the physical condition of film assets owned, market selling prices, estimated costs of completion and estimated costs incurred for sale. Provisions are re-evaluated and adjusted if there is additional information that affects the estimated amount.

Determining depreciation of fixed assets and investment properties

The costs of fixed assets are depreciated on a straight-line basis over their estimated useful lives. Management estimates the useful lives of fixed assets and investment properties between 4 to 20 years. These are common life expectancies applied in the industries in which the Group conducts their business.

3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI
YANG PENTING (*Lanjutan*)

Menentukan nilai aset film

Aset film ditentukan sebesar nilai perolehan dikurangi akumulasi amortisasi. Nilai perolehan merupakan akumulasi biaya terkait produksi film mulai dari rencana proses produksi sampai dengan siap dijual. Aset film dibebankan sejak terjadinya penjualan melalui proses amortisasi selama 4 tahun dengan menggunakan metode saldo menurun berganda dengan tarif 50% dari nilai buku awal periode.

Kontrak sewa operasi - Grup sebagai lessor

Grup mengadakan perjanjian sewa properti komersial pada portofolio properti investasi. Grup telah menentukan, berdasarkan evaluasi atas syarat dan ketentuan dari perjanjian, bahwa menjaga semua risiko dan manfaat signifikan kepemilikan atas properti yang disewakan tersebut dan, Grup mengakui transaksi sewa sebagai sewa operasi.

Estimasi biaya dan liabilitas imbalan kerja

Penentuan liabilitas dan biaya imbalan kerja Grup tergantung pada pemilihan asumsi yang digunakan dalam menghitung jumlah tersebut. Asumsi tersebut termasuk antara lain tingkat diskonto, tingkat kenaikan gaji, tingkat pengunduran diri, tingkat kecacatan, umur pensiun dan tingkat mortalitas. Hasil aktual yang berbeda dari asumsi yang ditetapkan Grup langsung diakui dalam laba rugi pada saat terjadinya. Sementara Grup berkeyakinan bahwa asumsi tersebut adalah wajar dan sesuai, perbedaan signifikan pada hasil aktual atau perubahan signifikan dalam asumsi yang ditetapkan Grup dapat mempengaruhi secara material liabilitas imbalan kerja dan beban imbalan kerja neto.

3. CRITICAL ACCOUNTING ESTIMATES AND
JUDGMENTS (*Continued*)

Determining the value of film assets

Film assets are determined at cost less accumulated amortization. The acquisition value is the accumulation of costs related to film production starting from the planning of production process until ready for sale. Film assets are charged to expense starting from the date of sale through an amortization process for 4 years using the double declining balance method at a rate of 50% from the book value of the beginning period.

Operating lease contract - The group as a lessor

The Group entered into a commercial property rental agreement on the investment property portfolio. The Group has determined, based on an evaluation of the terms and conditions of the agreement, that safeguarding all the risks and significant benefits of ownership of the leased property and, the Group recognizes the lease transaction as an operating lease.

Estimate of employee benefits expense and liability

Determination of the Group employee benefits liability and expenses depends on the selection of assumptions used in calculating these amounts. These assumptions include discount rates, salary increase rates, resignation rates, disability rates, retirement age and mortality rates. Actual results that differ from the assumptions set by the Group are recognized immediately in profit or loss when incurred. While the Group believes that these assumptions are reasonable and appropriate, significant differences in actual results or significant changes in the assumptions determined by the Group may materially affect employee benefits liability and net employee benefits expenses.

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3. ESTIMASI DAN PERTIMBANGAN AKUNTANSI
YANG PENTING *(Lanjutan)*

Menentukan pajak penghasilan

Pertimbangan signifikan dilakukan dalam menentukan provisi atas pajak penghasilan badan. Terdapat transaksi dan perhitungan tertentu yang penentuan pajak akhirnya tidak pasti sepanjang kegiatan usaha normal. Dalam situasi tertentu, Grup tidak dapat menentukan secara pasti jumlah liabilitas pajak mereka pada saat ini atau masa depan karena proses pemeriksaan oleh otoritas perpajakan. Grup mengakui liabilitas atas pajak penghasilan badan yang diharapkan berdasarkan estimasi apakah akan terdapat tambahan pajak penghasilan badan yang akan jatuh tempo.

Aset pajak tangguhan diakui apabila besar kemungkinannya bahwa penghasilan kena pajak akan tersedia. Estimasi signifikan oleh manajemen disyaratkan dalam menentukan jumlah aset pajak tangguhan yang dapat diakui, berdasarkan saat penggunaan dan tingkat penghasilan kena pajak dan strategi perencanaan pajak masa depan. Namun tidak terdapat kepastian bahwa Perusahaan dan entitas anak dapat menghasilkan penghasilan kena pajak yang cukup untuk memungkinkan penggunaan sebagian atau keseluruhan dari aset pajak tangguhan tersebut.

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3. CRITICAL ACCOUNTING ESTIMATES AND
JUDGMENTS *(Continued)*

Determining income taxes

Significant judgment is involved in determining provision for corporate income tax. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. At certain situations, the Group cannot determine the exact amount of their current or future tax liabilities due to the inspection process by the tax authority. The Group recognizes liabilities for expected corporate income tax based on estimates of whether additional corporate income tax will be due.

Deferred tax assets are recognized if it is probable that taxable income will be available. Significant estimates by management are required in determining the amount of deferred tax assets that can be recognized, based on the time of use and the level of taxable income and future tax planning strategies. However, there is no certainty that the Company and its subsidiaries can generate sufficient taxable income to the use of part or all of the deferred tax assets.

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4. KAS DAN SETARA KAS

Akun ini terdiri dari:

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> |
|---------------------------------------|--|--|
| Kas | | |
| Rupiah | 100.000.000 | 100.000.000 |
| Bank | | |
| <u>Rupiah</u> | | |
| PT Bank Central Asia Tbk | 31.694.883.744 | 10.215.761.691 |
| PT Bank of India Indonesia Tbk | 5.791.730.598 | 1.296.341.662 |
| PT Bank Rakyat Indonesia Tbk | 5.512.672.916 | 111.352.728.719 |
| PT Bank Mandiri Tbk | 43.963.113 | 18.550.227 |
| PT Bank DBS Indonesia | 21.212.383 | 21.212.383 |
| PT Bank Mayapada International Tbk | 1.457.910 | 1.682.910 |
| Lain-lain (dibawah Rp50.000.000) | 17.695.113 | 17.844.453 |
| Sub total | <u>43.083.615.776</u> | <u>122.924.122.045</u> |
| <u>USD</u> | | |
| PT Bank of India Indonesia Tbk | 7.034.185.835 | 2.153.142.104 |
| PT Bank Rakyat Indonesia Tbk | 2.310.497.546 | 1.608.494.186 |
| PT Bank DBS Indonesia | 599.033.665 | 386.176.350 |
| PT Bank SBI Indonesia | 73.574.883 | 71.521.145 |
| PT Bank Shinhan Indonesia | 1.284.795 | 1.246.295 |
| Sub total | <u>10.018.576.723</u> | <u>4.220.580.080</u> |
| Total Bank | <u>53.102.192.499</u> | <u>127.144.702.124</u> |
| Deposito Berjangka | | |
| <u>Rupiah</u> | | |
| PT Bank Rakyat Indonesia Tbk | 165.000.000.000 | 192.000.000.000 |
| PT Bank of India Indonesia Tbk | 138.500.000.000 | 40.000.000.000 |
| Sub total | <u>303.500.000.000</u> | <u>232.000.000.000</u> |
| <u>USD</u> | | |
| PT Bank of India Indonesia Tbk | 78.472.350.073 | 69.372.000.071 |
| PT Bank Rakyat Indonesia Tbk | 68.167.900.000 | 66.288.800.000 |
| PT Bank DBS Indonesia | 23.779.500.000 | 23.124.000.000 |
| Sub total | <u>170.419.750.073</u> | <u>158.784.800.071</u> |
| Total Deposito Berjangka | <u>473.919.750.073</u> | <u>390.784.800.071</u> |
| Total | <u><u>527.121.942.572</u></u> | <u><u>518.029.502.195</u></u> |

4. CASH AND CASH EQUIVALENTS

This account consists of:

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> |
|---------------------------------------|--|--|
| Cash | | |
| Rupiah | 100.000.000 | 100.000.000 |
| Bank | | |
| <u>Rupiah</u> | | |
| PT Bank Central Asia Tbk | 31.694.883.744 | 10.215.761.691 |
| PT Bank of India Indonesia Tbk | 5.791.730.598 | 1.296.341.662 |
| PT Bank Rakyat Indonesia Tbk | 5.512.672.916 | 111.352.728.719 |
| PT Bank Mandiri Tbk | 43.963.113 | 18.550.227 |
| PT Bank DBS Indonesia | 21.212.383 | 21.212.383 |
| PT Bank Mayapada International Tbk | 1.457.910 | 1.682.910 |
| Others (below Rp50,000,000) | 17.695.113 | 17.844.453 |
| Sub total | <u>43.083.615.776</u> | <u>122.924.122.045</u> |
| <u>USD</u> | | |
| PT Bank of India Indonesia Tbk | 7.034.185.835 | 2.153.142.104 |
| PT Bank Rakyat Indonesia Tbk | 2.310.497.546 | 1.608.494.186 |
| PT Bank DBS Indonesia | 599.033.665 | 386.176.350 |
| PT Bank SBI Indonesia | 73.574.883 | 71.521.145 |
| PT Bank Shinhan Indonesia | 1.284.795 | 1.246.295 |
| Sub total | <u>10.018.576.723</u> | <u>4.220.580.080</u> |
| Total Bank | <u>53.102.192.499</u> | <u>127.144.702.124</u> |
| Time Deposits | | |
| <u>Rupiah</u> | | |
| PT Bank Rakyat Indonesia Tbk | 165.000.000.000 | 192.000.000.000 |
| PT Bank of India Indonesia Tbk | 138.500.000.000 | 40.000.000.000 |
| Sub total | <u>303.500.000.000</u> | <u>232.000.000.000</u> |
| <u>USD</u> | | |
| PT Bank of India Indonesia Tbk | 78.472.350.073 | 69.372.000.071 |
| PT Bank Rakyat Indonesia Tbk | 68.167.900.000 | 66.288.800.000 |
| PT Bank DBS Indonesia | 23.779.500.000 | 23.124.000.000 |
| Sub total | <u>170.419.750.073</u> | <u>158.784.800.071</u> |
| Total Time Deposits | <u>473.919.750.073</u> | <u>390.784.800.071</u> |
| Total | <u><u>527.121.942.572</u></u> | <u><u>518.029.502.195</u></u> |

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4. KAS DAN SETARA KAS (Lanjutan)

Kisaran tingkat suku bunga deposito berjangka per tahun adalah sebagai berikut:

| | 31 Maret 2024/ March 31, 2024 |
|--------|--|
| Rupiah | 6,00% - 6,10% |
| USD | 4,15% - 5,00% |

Seluruh rekening bank ditempatkan pada pihak ketiga dan tidak terdapat saldo kas dan setara kas yang digunakan sebagai jaminan atau dibatasi penggunaannya.

4. CASH AND CASH EQUIVALENTS (Continued)

The ranges of annual interest rates of time deposits are as follows:

| | 31 Desember 2023/ December 31, 2023 | |
|--|--|--------|
| | 6,00% - 6,10% | Rupiah |
| | 4,25% - 5,00% | USD |

All bank accounts are placed on third parties and there are no balances of cash and cash equivalents that are used as collateral or are restricted in use.

5. PIUTANG USAHA

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 |
|--|--|
| Pihak Ketiga | |
| PT Nusantara Sejahtera Raya Tbk | 1.146.396.433 |
| PT Rajawali Citra Televisi Indonesia | 1.896.511.764 |
| PT Jagonya Musik Dan Sport Indonesia | 836.968.320 |
| Antenna Entertainment Sdn Bhd | 764.748.720 |
| PT Surya Citra Televisi | 326.470.588 |
| PT Bank Rakyat Indonesia (Persero) Tbk | 289.780.606 |
| PT Lestari Mitra Sembada | 272.736.366 |
| PT Graha Layar Prima | 267.886.463 |
| PT Cinemaxx Global Pasifik | 230.314.009 |
| Enggar Budiono | 190.000.000 |
| Amazon.com Services LLC | 128.806.418 |
| PT Heksa Lingkar Diagnostiks | 112.653.926 |
| PT. Fourmix Jakarta Film Studio | 99.900.000 |
| Tia Sukma Sari | 76.950.000 |
| PT MNC Pictures | 66.136.575 |
| PT Gila Makan Enak | 48.030.109 |
| PT Pan Mitra Sembada | 38.445.455 |
| PT Lia Anugrah Semesta | 30.749.534 |
| PT Platinum Sinema | 30.436.364 |
| PT Intra Mandiri | 23.586.364 |
| PT Artha Komunitas Kita | 23.131.818 |
| CV Dakota Cinema Petra | 21.350.214 |
| PT Kharisma Maju Abadi | 20.643.182 |
| PT Mac Sarana Djaya | 1.233.345 |

5. ACCOUNTS RECEIVABLE

This account consists of:

| | 31 Desember 2023/ December 31, 2023 | |
|--|--|--|
| | | Third Parties |
| | 7.391.755.365 | PT Nusantara Sejahtera Raya Tbk |
| | 1.619.011.764 | PT Rajawali Citra Televisi Indonesia |
| | | PT Jagonya Musik Dan Sport Indonesia |
| | 836.968.320 | Antenna Entertainment Sdn Bhd |
| | 1.090.482.825 | PT Surya Citra Televisi |
| | - | PT Bank Rakyat Indonesia (Persero) Tbk |
| | 3.876.154.729 | PT Lestari Mitra Sembada |
| | 1.492.420.108 | PT Graha Layar Prima |
| | 1.430.665.892 | PT Cinemaxx Global Pasifik |
| | 853.042.703 | Enggar Budiono |
| | - | Amazon.com Services LLC |
| | 125.255.771 | PT Heksa Lingkar Diagnostiks |
| | 112.653.926 | PT. Fourmix Jakarta Film Studio |
| | 949.050.000 | Tia Sukma Sari |
| | - | PT MNC Pictures |
| | 66.136.575 | PT Gila Makan Enak |
| | 60.060.598 | PT Pan Mitra Sembada |
| | 243.885.575 | PT Lia Anugrah Semesta |
| | 197.909.664 | PT Platinum Sinema |
| | 118.652.133 | PT Intra Mandiri |
| | 221.672.742 | PT Artha Komunitas Kita |
| | 55.101.482 | CV Dakota Cinema Petra |
| | 46.739.104 | PT Kharisma Maju Abadi |
| | 237.018.193 | PT Mac Sarana Djaya |
| | 325.060.061 | |

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5. PIUTANG USAHA (Lanjutan)

5. ACCOUNTS RECEIVABLE (Continued)

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|----------------------------------|--|--|------------------------------|
| Pihak Ketiga | | | Third Parties |
| PT Hypefast Karya Nusantara | - | 1.132.653.061 | PT Hypefast Karya Nusantara |
| PT Kharisma Serasi Jaya | - | 832.500.000 | PT Kharisma Serasi Jaya |
| Skyline LFE Ltd | - | 138.744.000 | Skyline LFE Ltd |
| PT Karya Media Jaya Bersama | - | 106.009.700 | PT Karya Media Jaya Bersama |
| PT Artis Managemen Komando | - | 58.536.036 | PT Artis Managemen Komando |
| Lain-lain (dibawah Rp50.000.000) | 460.274.875 | 717.145.113 | Others (below Rp50.000.000) |
| Sub total | 7.404.141.448 | 24.335.285.440 | Sub total |
| Cadangan penurunan nilai | (968.472.726) | (936.102.483) | Allowance for impairment |
| Neto | 6.435.668.722 | 23.399.182.957 | Nett |
| Pihak Berelasi | | | Related Parties |
| PT Mox Digital Indonesia | 15.556.008.641 | 15.556.008.641 | PT Mox Digital Indonesia |
| PT MDA Ironplate Kuningan | 614.033.030 | 593.224.103 | PT MDA Ironplate Kuningan |
| PT Karbon Kuliner Indonesia | 505.465.356 | 513.240.431 | PT Karbon Kuliner Indonesia |
| PT MDA JPN Kuningan | 83.907.118 | 87.636.940 | PT MDA JPN Kuningan |
| PT Animale Kuliner Indonesia | 72.031.876 | 76.570.208 | PT Animale Kuliner Indonesia |
| PT MDA ABS Kuningan | 38.469.696 | 30.297.682 | PT MDA ABS Kuningan |
| PT MD Animasi Indonesia | 5.825.605 | 7.440.220 | PT MD Animasi Indonesia |
| Sub total | 16.875.741.322 | 16.864.418.225 | Sub total |
| Cadangan penurunan nilai | (3.873.890.903) | (3.744.409.934) | Allowance for impairment |
| Neto | 13.001.850.419 | 13.120.008.292 | Nett |
| Total | 19.437.519.141 | 36.519.191.248 | Total |

Rincian piutang usaha berdasarkan mata uang adalah sebagai berikut:

Details of accounts receivable based on currencies were as follows:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|--------------|--|--|--------------|
| Rupiah | 18.494.554.974 | 35.090.711.852 | Rupiah |
| USD | 941.114.138 | 1.428.479.396 | USD |
| SGD | 1.850.029 | - | SGD |
| Total | 19.437.519.141 | 36.519.191.248 | Total |

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5. PIUTANG USAHA (Lanjutan)

Rincian umur piutang usaha adalah sebagai berikut:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|--|--|--|---|
| Belum jatuh tempo ataupun mengalami penurunan nilai | 3.349.285.959 | 22.166.145.552 | <i>Neither past due nor impaired</i> |
| Telah jatuh tempo namun tidak mengalami penurunan nilai: | | | <i>Past due but not impaired:</i> |
| 1 - 30 hari | 355.913.545 | 36.089.999 | <i>1 - 30 days</i> |
| 31 - 60 hari | 1.014.846.138 | 644.176.469 | <i>31 - 60 days</i> |
| lebih dari 60 hari | 19.559.837.128 | 18.353.291.645 | <i>over 60 days</i> |
| Total | 24.279.882.770 | 41.199.703.665 | <i>Total</i> |
| Dikurangi penyisihan kerugian atas penurunan nilai | 4.842.363.629 | 4.680.512.417 | <i>Less allowance for impairment losses</i> |
| Total | 19.437.519.141 | 36.519.191.248 | <i>Total</i> |

5. ACCOUNTS RECEIVABLE (Continued)

The aging analysis of accounts receivable were as follows:

Mutasi untuk cadangan penurunan nilai piutang usaha adalah sebagai berikut:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|---|--|--|--|
| Saldo awal tahun | 4.680.512.417 | 4.433.107.569 | <i>Beginning balance</i> |
| Cadangan penurunan nilai piutang usaha (Catatan 27) | 161.851.212 | 247.404.848 | <i>Allowance for Impairment of account receivables (Note 27)</i> |
| Total | 4.842.363.629 | 4.680.512.417 | <i>Total</i> |

allowance for impairment of trade receivables are as follows:

Manajemen Grup berkeyakinan bahwa jumlah penyisihan atas kerugian penurunan nilai piutang usaha cukup untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

The Group's management believes that the amount of the allowance for impairment losses on trade receivables is adequate to cover possible losses on uncollectible accounts.

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6. PERPAJAKAN

a. Pajak Dibayar Dimuka

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> | |
|-------------------------|--|--|-----------------|
| Pajak Penghasilan | | | Income taxes |
| Pasal 21 | 29.022.940 | 29.022.940 | Article 21 |
| Pasal 23 | 708.740.449 | - | Article 23 |
| Pasal 24 | 294.582.578 | - | Article 24 |
| Pajak Pertambahan Nilai | 18.640.570.106 | 23.606.575.875 | Value Added Tax |
| Sengketa pajak | 22.475.188.892 | 22.475.188.892 | Tax dispute |
| Total | <u>42.148.104.965</u> | <u>46.110.787.707</u> | Total |

6. TAXATION

a. Prepaid Taxes

6. PERPAJAKAN (Lanjutan)

b. Utang Pajak

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> | |
|-------------------------|--|--|-----------------|
| Pajak Penghasilan | | | Income taxes |
| Pasal 21 | 524.147.114 | 141.488.340 | Article 21 |
| Pasal 23 | 336.197.564 | 657.920.274 | Article 23 |
| Pasal 4 ayat 2 | 45.654.352 | 36.586.370 | Article 4 (2) |
| Pasal 29 | 12.081.612.807 | 10.566.068.447 | Article 29 |
| Pajak Pertambahan Nilai | 28.048.517 | 5.143.542.897 | Value Added Tax |
| Total | <u>13.015.660.355</u> | <u>16.545.606.329</u> | Total |

6. TAXATION (Continued)

b. Tax Payable

c. Pajak Penghasilan Kini

| | <u>31 Maret, / March 31,</u> | | |
|------------|------------------------------|-------------|-------------|
| | <u>2024</u> | <u>2023</u> | |
| Perusahaan | 1.515.544.360 | 90.686.860 | The Company |

c. Current Income Tax

Rekonsiliasi antara laba (rugi) sebelum pajak penghasilan, seperti yang disajikan dalam laba rugi dan taksiran penghasilan kena pajak Perusahaan untuk periode yang berakhir pada tanggal-tanggal 31 Maret 2024 dan 2023 adalah sebagai berikut:

Reconciliation between income before income tax, as shown in profit (loss) and the taxable income of the Company for the periods ended March 31, 2024 and 2023 were as follows:

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6. PERPAJAKAN (Lanjutan)

6. TAXATION (Continued)

| | 31 Maret, / March 31, | | |
|---|-----------------------|-----------------|---|
| | 2024 | 2023 | |
| Laba (rugi) sebelum pajak penghasilan menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian | 5.071.247.984 | 2.925.735.867 | Profit (loss) before income tax according to consolidated statements of profit or loss and other comprehensive income |
| Ditambah rugi (Dikurang laba) sebelum pajak penghasilan entitas anak | 1.112.679.724 | 4.653.542.705 | Less: loss (profit) before income tax of subsidiaries |
| Laba (rugi) sebelum pajak penghasilan Perusahaan | 6.183.927.708 | 7.579.278.572 | Profit (loss) before income tax of the Company |
| Beda temporer | 3.701.356.069 | (5.426.681.555) | Temporary difference |
| Beda tetap | (2.996.444.938) | (1.740.384.012) | Permanent difference |
| Penyesuaian fiskal | 704.911.131 | (7.167.065.567) | Fiscal adjustments |
| Penghasilan kena pajak Perusahaan | 6.888.838.000 | 412.213.000 | Taxable Income of the Company |
| Beban pajak penghasilan kini Perusahaan | 1.515.544.360 | 90.686.860 | Current income tax expense of the Company |

d. Aset dan (Liabilitas) Pajak Tangguhan

d. Deferred Tax Assets and (Liabilities)

| | 1 Januari 2024/ January 1, 2024 | Dikreditkan ke Laba Rugi/ Expenses to Profit or Loss | Dikreditkan ke Penghasilan Komprehensif Lain/ Credited to Other Comprehensive Income | 31 Maret 2024/ March 31, 2024 | |
|---|------------------------------------|---|---|----------------------------------|---|
| | Perusahaan | | | | |
| Liabilitas imbalan kerja | 705.702.600 | 47.178.781 | - | 752.881.381 | Employee benefits liability |
| Aset Film | (17.833.587.681) | 814.298.335 | - | (17.019.289.346) | Film Asset |
| Penyisihan kerugian piutang usaha | 1.029.712.732 | 35.607.267 | - | 1.065.319.998 | Accounts receivable |
| Aset (Liabilitas) Pajak Tangguhan - Neto | (16.098.172.349) | 897.084.383 | - | (15.201.087.966) | Deferred Tax Asset (Liabilities) - Net |
| Entitas anak | | | | | Subsidiaries |
| Aset (Liabilitas) imbalan kerja | 4.719.767 | 501.739 | - | 5.221.506 | Employee benefits asset (liability) |
| Pajak Tangguhan - Neto | | 897.586.122 | - | | Deferred Tax - Neto |

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6. PERPAJAKAN (Lanjutan)

6. TAXATION (Continued)

| | 1 Januari 2023/ January 1, 2023 | Dikreditkan ke Laba Rugi/ Expenses to Profit or Loss | Dikreditkan ke Penghasilan Komprehensif Lain/ Credited to Other Comprehensive Income | 31 Desember 2023/ December 31, 2023 | |
|-----------------------------------|------------------------------------|---|---|--|---|
| Perusahaan | | | | | Company |
| Liabilitas imbalan kerja | 566.765.320 | 134.372.926 | 4.564.354 | 705.702.600 | Employee benefits liability |
| Aset Film | (6.575.379.645) | (11.258.208.036) | - | (17.833.587.681) | Film Asset |
| Penyisihan kerugian piutang usaha | 1.067.959.277 | (38.246.545) | - | 1.029.712.732 | Accounts receivable |
| Aset (Liabilitas) Pajak | | | | | Deferred Tax Asset (Liabilities) - |
| Tanggungan - Neto | <u>(4.940.655.049)</u> | <u>(11.162.081.655)</u> | <u>4.564.354</u> | <u>(16.098.172.349)</u> | Net |
| Entitas anak | | | | | Subsidiaries |
| Liabilitas imbalan kerja | <u>7.507.720</u> | <u>550.337</u> | <u>(3.338.290)</u> | <u>4.719.767</u> | Employee benefits liability |
| Pajak Tanggungan - Neto | | <u>(11.161.531.318)</u> | <u>1.226.064</u> | | Deferred Tax - Neto |

Manajemen berkeyakinan bahwa laba kena pajak masa depan akan tersedia untuk memulihkan aset pajak tanggungan.

The Company management believed that future taxable income will be available to recover deferred tax assets.

Perusahaan menerima surat Keputusan Direktorat Pajak Nomor KEP-02834/KEB/PJ/WPJ.07/2022 tertanggal 14 September 2022 Tentang Keberatan Wajib Pajak Atas Surat Ketetapan Pajak Kurang Bayar Pajak Pertambahan Nilai Masa Pajak September 2016. Yang isinya Menolak keberatan Wajib Pajak dan Mempertahankan jumlah pajak yang masih harus dibayar dalam SKPKB PPN Masa Pajak September 2016.

The Company received the Decree of the Directorate of Taxes Number KEP-02834/KEB/PJ/WPJ.07/2022 dated September 14, 2022 concerning Taxpayers' Objections to the Tax Assessment Letter of Underpayment of Value Added Tax for the September 2016 Tax Period, which contains Rejecting Taxpayers' objections and Maintaining the amount of tax still to be paid in the SKPKB VAT for the September 2016 tax period.

Perusahaan menerima surat Keputusan Direktorat Pajak Nomor KEP-02771/KEB/PJ/WPJ.07/2022 tertanggal 14 September 2022 Tentang Keberatan Wajib Pajak Atas Surat Ketetapan Pajak Kurang Bayar Pajak Pertambahan Nilai Masa Pajak Oktober 2016. Yang isinya Menolak keberatan Wajib Pajak dan Mempertahankan jumlah pajak yang masih harus dibayar dalam SKPKB PPN Masa Pajak Oktober 2016.

The Company received the Decree of the Directorate of Taxes Number KEP-02771/KEB/PJ/WPJ.07/2022 dated September 14, 2022 concerning Taxpayer's Objection to the Tax Assessment Letter of Underpayment of Value Added Tax for the October 2016 Tax Period, which contains Rejecting the Taxpayer's objection and Maintaining the amount of tax still to be paid in the SKPKB VAT for the October 2016 tax period.

Perusahaan menerima surat Keputusan Direktorat Pajak Nomor KEP-02840/KEB/PJ/WPJ.07/2022 tertanggal 19 September 2022 Tentang Keberatan Wajib Pajak Atas Surat Ketetapan Pajak Kurang Bayar Pajak Pertambahan Nilai Masa Pajak November 2016. Yang isinya Menolak keberatan Wajib Pajak dan Mempertahankan jumlah pajak yang masih harus dibayar dalam SKPKB PPN Masa Pajak November 2016.

The Company received the Decree of the Directorate of Taxes Number KEP-02840/KEB/PJ/WPJ.07/2022 dated September 19, 2022 concerning Taxpayers' Objection to the Tax Assessment Letter of Underpayment of Value Added Tax for the November 2016 Tax Period, which contains Rejecting the Taxpayer's objection and Maintaining the amount of tax still to be paid in the November 2016 SKPKB VAT Tax Period.

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6. PERPAJAKAN (Lanjutan)

Perusahaan menerima surat Keputusan Direktorat Pajak Nomor KEP-02839/KEB/PJ/WPJ.07/2022 tertanggal 19 September 2022 Tentang Keberatan Wajib Pajak Atas Surat Ketetapan Pajak Kurang Bayar Pajak Pertambahan Nilai Masa Pajak Desember 2016.

Yang isinya Menolak keberatan Wajib Pajak dan Mempertahankan jumlah pajak yang masih harus dibayar dalam SKPKB PPN Masa Pajak Desember 2016.

Atas beberapa surat Keputusan Direktorat Pajak yang telah diterima oleh perusahaan, maka perusahaan akan menindaklanjuti dengan mengajukan banding di Pengadilan Pajak dalam jangka waktu maksimal 3 bulan sejak diterimanya surat tersebut.

e. Administrasi

Undang-undang Perpajakan Indonesia mengatur bahwa masing-masing perusahaan menghitung, menetapkan dan membayar sendiri besarnya jumlah pajak yang terutang.

f. Perubahan Tarif Pajak Badan

Pada tanggal 7 Oktober 2021, Pemerintah telah mengesahkan Undang-undang Harmonisasi Peraturan Perpajakan (UU HPP) sebagai berikut:

- Tarif tahun pajak 2022 adalah 22%.
- Perusahaan terbuka dalam negeri yang memenuhi kriteria tambahan tertentu dapat memperoleh tarif pajak sebesar 3% lebih rendah dari tarif pajak yang disebutkan diatas.

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6. TAXATION (Continued)

The Company received the Decree of the Directorate of Taxes Number KEP- 02839/KEB/PJ/WPJ.07/2022 dated 19 September 2022 concerning Taxpayers' Objections to the Tax Assessment Letter of Underpayment of Value Added Tax for the December 2016 Tax Period.

The amount of tax still to be paid in the SKPKB PPN for the December 2016 tax period.

For several Tax Directorate Decrees that have been received by the company, the company will follow up by filing an appeal at the Tax Court within a maximum period of 3 months from the receipt of the letter.

e. Administration

Under the taxation laws of Indonesia, companies submit tax returns on the basis of self-assessment.

f. Changes in Corporate Tax Rate

On October 7, 2021, the Government has passed the Law on the Harmonization of Tax Regulations (UU HPP) as follows:

- The 2022 tax year rate is 22%.
- Domestic listed companies that meet certain criteria can get a tax rate of 3% lower than the tax rate stated above.

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7. UANG MUKA

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-----------------------------|--|--|-------------------------------|
| Sutradara dan produksi film | 16.796.238.408 | 21.274.542.157 | Film director and productions |
| Artis dan crew | 1.513.707.130 | 1.443.707.130 | Artist and crew |
| Penulis | 1.033.477.238 | 1.033.477.238 | Author |
| Peralatan | 794.959.335 | 738.816.349 | Equipment |
| Operasional gedung | 317.028.008 | 1.879.625.505 | Building operations |
| Lain-lain | 525.899.169 | 285.563.040 | Others |
| Total | 20.981.309.287 | 26.655.731.418 | Total |

7. ADVANCES

This account consists of:

8. BIAYA DIBAYAR DIMUKA

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|--------------|--|--|--------------|
| Asuransi | 1.288.011.939 | 1.292.303.341 | Insurance |
| Total | 1.288.011.939 | 1.292.303.341 | Total |

8. PREPAID EXPENSES

This account consists of:

9. ASET TETAP

Mutasi aset tetap adalah sebagai berikut:

Movements of fixed assets were as follows:

| | Saldo 1 Januari 2024/ Balances January 1, 2024 | Penambahan/ Addition | Pengurangan/ Disposals | Reklasifikasi/ Reclassification | Saldo 31 Maret 2024/ Balances March 31, 2024 | |
|-----------------------------------|---|---------------------------------|-----------------------------------|--|---|---------------------------------------|
| Biaya Perolehan | | | | | | Acquisition Cost |
| <u>Kepermilikan langsung</u> | | | | | | <u>Direct ownership</u> |
| Tanah | 591.694.884.636 | - | - | - | 591.694.884.636 | Land |
| Bangunan | 66.455.449.997 | - | - | - | 66.455.449.997 | Building |
| Kendaraan | 27.642.602.064 | 279.000.000 | - | - | 27.921.602.064 | Vehicle |
| Perabotan dan perlengkapan kantor | 59.117.303.589 | 1.664.174.405 | - | - | 60.781.477.994 | Office fixture and equipment |
| Peralatan studio dan shooting | 41.609.830.327 | - | - | - | 41.609.830.327 | Studio and shooting equipment |
| Mesin | 22.222.491.475 | - | - | - | 22.222.491.475 | Machineries |
| Renovasi dalam proses | - | - | - | - | - | Renovation in progress |
| Total Biaya Perolehan | 808.742.562.088 | 1.943.174.405 | - | - | 810.685.736.493 | Total Acquisition Cost |
| Akumulasi Penyusutan | | | | | | Accumulated Depreciation |
| <u>Kepermilikan langsung</u> | | | | | | <u>Direct ownership</u> |
| Bangunan | 17.630.312.154 | 846.598.462 | - | - | 18.476.910.616 | Building |
| Kendaraan | 16.957.155.350 | 875.038.886 | - | - | 17.832.194.235 | Vehicle |
| Perabotan dan perlengkapan kantor | 24.680.414.578 | 1.516.814.324 | - | - | 26.197.228.902 | Office fixture and equipment |
| Peralatan studio dan shooting | 40.168.696.338 | 1.015.862.669 | - | - | 41.184.559.007 | Studio and shooting equipment |
| Mesin | 16.169.990.984 | 696.294.398 | - | - | 16.866.285.383 | Machineries |
| Total Akumulasi Penyusutan | 115.606.569.403 | 4.950.608.740 | - | - | 120.557.178.143 | Total Accumulated Depreciation |
| Jumlah Tercatat | 693.135.992.685 | | | | 690.128.558.350 | Carrying Amount |

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9. ASET TETAP (Lanjutan)

9. FIXED ASSETS (Continued)

| | Saldo 1 Januari 2023/ Balances January 1, 2023 | Penambahan/ Addition | Pengurangan/ Disposals | Reklasifikasi/ Reclassification | Saldo 31 Desember 2023/ Balances December 31, 2023 | |
|--------------------------------------|---|-------------------------|---------------------------|------------------------------------|---|---------------------------------------|
| Biaya Perolehan | | | | | | Acquisition Cost |
| <u>Kepemilikan langsung</u> | | | | | | <u>Direct ownership</u> |
| Tanah | 591.694.884.636 | - | - | - | 591.694.884.636 | Land |
| Bangunan | 66.455.449.997 | - | - | - | 66.455.449.997 | Building |
| Kendaraan | 27.642.602.064 | - | - | - | 27.642.602.064 | Vehicle |
| Perabotan dan perlengkapan kantor | 48.014.275.540 | 5.501.035.728 | - | 5.601.992.321 | 59.117.303.589 | Office fixture and equipment |
| Peralatan studio dan shooting | 50.920.352.342 | 689.477.985 | 10.000.000.000 | - | 41.609.830.327 | Studio and shooting equipment |
| Mesin | 22.218.872.475 | 3.619.000 | - | - | 22.222.491.475 | Machineries |
| Renovasi dalam proses | 5.601.992.321 | - | - | (5.601.992.321) | - | Renovation in progress |
| Total Biaya Perolehan | 812.548.429.375 | 6.194.132.713 | 10.000.000.000 | - | 808.742.562.088 | Total Acquisition Cost |
| Akumulasi Penyusutan | | | | | | Accumulated Depreciation |
| <u>Kepemilikan langsung</u> | | | | | | <u>Direct ownership</u> |
| Bangunan | 14.243.918.304 | 3.386.393.850 | - | - | 17.630.312.154 | Building |
| Kendaraan | 13.461.872.933 | 3.495.282.417 | - | - | 16.957.155.350 | Vehicle |
| Perabotan dan perlengkapan kantor | 19.278.461.496 | 5.401.953.081 | - | - | 24.680.414.578 | Office fixture and equipment |
| Peralatan studio dan shooting | 38.366.871.945 | 10.083.074.393 | 8.281.250.000 | - | 40.168.696.338 | Studio and shooting equipment |
| Mesin | 13.384.642.057 | 2.785.348.927 | - | - | 16.169.990.984 | Machineries |
| Total Akumulasi Penyusutan | 98.735.766.735 | 25.152.052.668 | 8.281.250.000 | - | 115.606.569.403 | Total Accumulated Depreciation |
| Jumlah Tercatat | 713.812.662.640 | | | | 693.135.992.685 | Carrying Amount |

Beban penyusutan dibebankan ke beban usaha sebesar Rp4.950.608.740 dan Rp25.152.052.668 masing-masing untuk periode yang berakhir pada tanggal-tanggal 31 Maret 2024 dan 31 Desember 2023.

Depreciation expenses are charged to operating expenses of Rp4,950,680,740 and Rp25,152,052,668 for the periods ended of March 31, 2024 and December 31, 2023, respectively.

Rincian penjualan aset tetap adalah sebagai berikut:

The details of the sale of fixed assets were as follows:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|---|----------------------------------|--|--|
| Jumlah tercatat | - | 1.718.750.000 | Carrying amount |
| Hasil penjualan neto | - | 2.539.000.000 | Net proceeds |
| Keuntungan (Kerugian) Penjualan Aset Tetap | - | 820.250.000 | Gain (Loss) on Sale of Fixed Assets |

Pada tanggal 31 Maret 2024 dan 31 Desember 2023, aset tetap dan properti investasi Grup berupa bangunan dan aset tetap kendaraan dan mesin telah diasuransikan kepada beberapa perusahaan asuransi yaitu PT Malaca Trust Wuwungan Insurance, PT Asuransi Harta Aman Pratama, PT Asuransi FPG Indonesia, PT Asuransi Etiqa Internasional dengan total nilai pertanggungan sebesar Rp763.247.000.000 dan Rp698.000.000.000. Manajemen berkeyakinan bahwa nilai pertanggungan tersebut adalah cukup untuk menutup kemungkinan kerugian atas resiko kerusakan atas aset-aset tersebut.

As of March 31, 2024 and December 31, 2023, the Group's fixed assets and investment properties in the form of buildings and fixed assets of vehicles and machineries were insured by several insurance companies, namely PT Malaca Trust Wuwungan Insurance, PT Asuransi Harta Aman Pratama, PT Asuransi FPG Indonesia, PT Asuransi Etiqa Internasional, with the total sum insured is Rp763,247,000,000 and Rp698,000,000,000. Management believes that the insurance coverage is adequate to cover possible losses from the risk of damage to these assets.

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9. ASET TETAP (Lanjutan)

Berdasarkan evaluasi manajemen, tidak terdapat kejadian-kejadian atau perubahan keadaan yang mengindikasikan adanya penurunan nilai aset tetap.

Pada tanggal 31 Maret 2024 dan 31 Desember 2023, jumlah tercatat aset tetap yang telah disusutkan penuh dan masih digunakan adalah sebesar Rp30.370.196.020 dan tidak terdapat aset tetap yang tidak digunakan sementara waktu.

10. PROPERTI INVESTASI

Mutasi properti investasi adalah sebagai berikut:

| | Saldo 1 Januari 2024/ Balances January 1, 2024 | Penambahan/ Addition | Pengurangan/ Disposals | Saldo 31 Maret 2024/ Balances March 31, 2024 | |
|-----------------------------|---|-------------------------|---------------------------|---|---------------------------------|
| Biaya Perolehan | | | | | Acquisition Cost |
| Bangunan | 122.601.154.551 | - | - | 122.601.154.551 | Building |
| Akumulasi Penyusutan | | | | | Accumulated Depreciation |
| Bangunan | 35.758.670.077 | 1.532.514.432 | - | 37.291.184.508 | Building |
| Jumlah Tercatat | 86.842.484.475 | | | 85.309.970.043 | Carrying Amount |
| | Saldo 1 Januari 2023/ Balances January 1, 2023 | Penambahan/ Addition | Pengurangan/ Disposals | Saldo 31 Desember 2023/ Balances December 31, 2023 | |
| Biaya Perolehan | | | | | Acquisition Cost |
| Bangunan | 122.601.154.551 | - | - | 122.601.154.551 | Building |
| Akumulasi Penyusutan | | | | | Accumulated Depreciation |
| Bangunan | 29.628.612.349 | 6.130.057.728 | - | 35.758.670.077 | Building |
| Jumlah Tercatat | 92.972.542.202 | | | 86.842.484.475 | Carrying Amount |

11. ASET FILM

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|------|----------------------------------|--|------|
| Film | 346.179.561.337 | 304.254.063.860 | Film |

Mutasi aset film adalah sebagai berikut:

9. FIXED ASSETS (Continued)

Based on management evaluation, there are no events or changes in circumstances that indicate an impairment in the value of fixed assets.

As of March 31, 2024 and December 31, 2023, the gross carrying amount of fixed assets which have been fully depreciated and are still in use is Rp30,370,196,020 and there are no fixed assets that have not been used temporarily.

10. INVESTMENT PROPERTY

Movement of investment property was as follows:

11. FILM ASSETS

Movement of film assets is as follows:

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11. ASET FILM (Lanjutan)

11. FILM ASSETS (Continued)

| | Saldo 1 Januari 2024/ Balances January 1, 2024 | Penambahan/ Addition | Pengurangan/ Disposals | Reklasifikasi/ Reclassification | Saldo 31 Maret 2024/ Balances March 31, 2024 | |
|---|---|-------------------------|---------------------------|------------------------------------|---|--|
| Biaya Perolehan | | | | | | Acquisition Costs |
| Produksi langsung | | | | | | Direct production |
| Film | 879.806.382.216 | - | - | 15.483.411.402 | 895.289.793.618 | Film |
| Film dalam penyelesaian | 127.404.785.434 | 62.956.242.298 | - | (15.483.411.402) | 174.877.616.330 | Film in progress |
| Produksi tidak langsung - Kerja sama operasi | | | | | | Indirect production - Joint operation |
| Film | 11.559.147.236 | - | - | - | 11.559.147.236 | Film |
| Film dalam penyelesaian | - | - | - | - | - | Film in progress |
| | <u>1.018.770.314.887</u> | <u>62.956.242.298</u> | <u>-</u> | <u>-</u> | <u>1.081.726.557.185</u> | |
| Akumulasi Amortisasi | | | | | | Accumulated Amortization |
| Produksi film langsung | 708.983.787.344 | 20.126.742.288 | - | - | 729.110.529.631 | Direct film production |
| Produksi film tidak langsung | 5.532.463.684 | 904.002.533 | - | - | 6.436.466.217 | Indirect film production |
| | <u>714.516.251.028</u> | <u>21.030.744.821</u> | <u>-</u> | <u>-</u> | <u>735.546.995.848</u> | |
| Jumlah Tercatat | <u>304.254.063.860</u> | | | | <u>346.179.561.337</u> | Carrying Amount |
| | Saldo 1 Januari 2023/ Balances January 1, 2023 | Penambahan/ Addition | Pengurangan/ Disposals | Reklasifikasi/ Reclassification | Saldo 31 Desember 2023/ Balances December 31, 2023 | |
| Biaya Perolehan | | | | | | Acquisition Costs |
| Produksi langsung | | | | | | Direct production |
| Film | 722.034.491.311 | - | - | 157.771.890.905 | 879.806.382.216 | Film |
| Film dalam penyelesaian | 171.685.189.117 | 113.491.487.223 | - | (157.771.890.905) | 127.404.785.434 | Film in progress |
| Produksi tidak langsung - Kerja sama operasi | | | | | | Indirect production - Joint operation |
| Film | 4.327.126.973 | - | - | 7.232.020.263 | 11.559.147.236 | Film |
| Film dalam penyelesaian | 6.622.590.859 | 609.429.404 | - | (7.232.020.263) | - | Film in progress |
| | <u>904.669.398.260</u> | <u>114.100.916.627</u> | <u>-</u> | <u>-</u> | <u>1.018.770.314.887</u> | |
| Akumulasi Amortisasi | | | | | | Accumulated Amortization |
| Produksi film langsung | 596.261.400.907 | 112.722.386.437 | - | - | 708.983.787.344 | Direct film production |
| Produksi film tidak langsung | 4.056.681.538 | 1.475.782.146 | - | - | 5.532.463.684 | Indirect film production |
| | <u>600.318.082.444</u> | <u>114.198.168.583</u> | <u>-</u> | <u>-</u> | <u>714.516.251.028</u> | |
| Jumlah Tercatat | <u>304.351.315.816</u> | | | | <u>304.254.063.860</u> | Carrying Amount |

Berdasarkan hasil penelaahan atas kondisi fisik dan nilai neto aset film di atas pada akhir periode pelaporan, manajemen berpendapat bahwa nilai neto aset film dapat direalisasi sepenuhnya, sehingga tidak diperlukan penyisihan penurunan nilai aset film pada tanggal 31 Maret 2024 dan 31 Desember 2023.

Based on the review of the physical condition and the net value of the above film assets at the end of the reporting period, management believes that the net value of film assets can be fully realized, so no allowance for impairment in value of film assets is required on March 31 2024 and December 31, 2023.

Amortisasi aset film untuk tahun yang berakhir pada tanggal-tanggal 31 Maret 2024 dan 31 Desember 2023 masing-masing sebesar Rp21.030.744.821 dan Rp114.198.168.583 dibebankan ke beban pokok penjualan (Catatan 22).

Amortization of film assets for the years ended of March 31, 2024 and December 31, 2023 amounted to Rp21,030,744,821 and Rp114,198,168,583 were charged to cost of sales (Note 22).

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12. UTANG USAHA

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|------------------------------------|--|--|------------------------------------|
| Pihak Ketiga | | | Third Parties |
| CV Multimedia Sakti Abadi | 3.108.623.116 | - | CV Multimedia Sakti Abadi |
| Reza Rahadian Matulesy | 1.251.764.706 | - | Reza Rahadian Matulesy |
| PT Wisata Kawan Abadi | 998.482.062 | - | PT Wisata Kawan Abadi |
| PT Agung Rahardja Manunggal Yudha | 329.970.534 | - | PT Agung Rahardja Manunggal Yudha |
| CV Mo Sejahtera Abadi | 326.625.000 | - | CV Mo Sejahtera Abadi |
| PT Digital Rantai Maya | 324.675.000 | - | PT Digital Rantai Maya |
| PT Dante Sinema Karya | 316.000.000 | 316.000.000 | PT Dante Sinema Karya |
| PT Artujuh Kreasi Bersama | 250.337.325 | - | PT Artujuh Kreasi Bersama |
| PT Hoffmen Cleanindo | 227.193.550 | 225.346.001 | PT Hoffmen Cleanindo |
| Prilly Latuconsina | 180.000.000 | 180.000.000 | Prilly Latuconsina |
| RFA Film Internasional | 177.041.620 | 177.041.620 | RFA Film Internasional |
| CV Kunci Studio | 162.180.000 | 419.183.673 | CV Kunci Studio |
| PT Graha Layar Prima | 158.335.000 | 19.463.850 | PT Graha Layar Prima |
| CV Terbit Media | 146.938.775 | 146.938.775 | CV Terbit Media |
| CV Tulis Amarta | 146.938.775 | 61.224.490 | CV Tulis Amarta |
| PT Peopleprintworks Indografika | 134.872.500 | 127.324.500 | PT Peopleprintworks Indografika |
| PT Warner Music Indonesia | 129.282.351 | - | PT Warner Music Indonesia |
| PT Midside Audio Post | 117.346.938 | - | PT Midside Audio Post |
| PT Elang Perkasa Film | 110.171.375 | 72.944.750 | PT Elang Perkasa Film |
| Rio Panduwinata | 106.892.308 | - | Rio Panduwinata |
| PT Caturkottaman Wiranaraca Byuha | 106.400.000 | 106.400.000 | PT Caturkottaman Wiranaraca Byuha |
| PT FIO CIPTA PRATAMA | 101.020.408 | - | PT FIO CIPTA PRATAMA |
| CV Satu Ide Produksi | 100.000.000 | - | CV Satu Ide Produksi |
| PT Millionaires Entertainment | 91.836.734 | - | PT Millionaires Entertainment |
| Muhammad Ali Ghifari | 88.235.294 | - | Muhammad Ali Ghifari |
| CV Figur Sukses Mandiri | 82.653.061 | - | CV Figur Sukses Mandiri |
| Cep Wildan Kurniawan | 82.461.538 | - | Cep Wildan Kurniawan |
| PT Skyrock Indonesia | 79.285.713 | 271.836.743 | PT Skyrock Indonesia |
| Padri Boidiri Nugroho | 77.338.877 | - | Padri Boidiri Nugroho |
| PT Rekayasa Buana Hijau | 74.926.450 | 14.431.450 | PT Rekayasa Buana Hijau |
| PT Yoso Artopotro | 73.469.387 | - | PT Yoso Artopotro |
| CV Bangun Harmoni Solusindo | 72.594.000 | - | CV Bangun Harmoni Solusindo |
| PT Kreasi Visual Sejahtera | 71.428.571 | - | PT Kreasi Visual Sejahtera |
| Badan Pajak Dan Restribusi Daerah | 61.098.100 | - | Badan Pajak Dan Restribusi Daerah |
| PT Frestindo Cipta Media Jaya | 59.000.000 | 59.000.000 | PT Frestindo Cipta Media Jaya |
| PT Pionir Solusi Kreatif Indonesia | 56.122.448 | - | PT Pionir Solusi Kreatif Indonesia |
| Angela Halim | 55.218.295 | - | Angela Halim |
| Imron Rosyadi | 51.296.703 | - | Imron Rosyadi |
| Roy Muda Dato Lolang | 51.282.051 | - | Roy Muda Dato Lolang |

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12. UTANG USAHA (Lanjutan)

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-------------------------------------|--|--|--------------------------------|
| Pihak Ketiga | | | Third Parties |
| PT Talenta Citra Managemen | 37.000.000 | 199.800.000 | PT Talenta Citra Managemen |
| Puadin Redi | 24.857.500 | 50.875.000 | Puadin Redi |
| PT Ds Mediatama | 15.059.925 | 133.774.423 | PT Ds Mediatama |
| PT Mulia Sukses Jaya | - | 137.394.000 | PT Mulia Sukses Jaya |
| PT Kriya Reka Komunika | - | 83.805.000 | PT Kriya Reka Komunika |
| PT Cika Pelangi Nusantara | - | 80.253.000 | PT Cika Pelangi Nusantara |
| Muhammad Arief | - | 64.864.865 | Muhammad Arief |
| Lain-lain (dibawah Rp50.000.000) | 1.756.930.316 | 506.902.887 | Others (below Rp50,000,000) |
| Total | 11.973.186.306 | 3.454.805.028 | Total |

12. ACCOUNTS PAYABLE (Continued)

13. BEBAN MASIH HARUS DIBAYAR

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-----------------|--|--|-----------------------|
| Listrik dan air | 47.527.271 | 45.853.986 | Electricity and water |
| Lain-lain | 116.410.815 | 22.109.941 | Others |
| Total | 163.938.086 | 67.963.927 | Total |

13. ACCRUED EXPENSES

This account consists of:

14. UANG MUKA PENJUALAN

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|---|--|--|---|
| Image Future Investment (HK) Limited | 30.437.760.000 | 29.598.720.000 | Image Future Investment (HK) Limited |
| PT Bank Mandiri (Persero) Tbk | 1.669.248.000 | 1.848.096.000 | PT Bank Mandiri (Persero) Tbk |
| Antenna Entertainment SDN BHD | 570.708.000 | 554.976.000 | Antenna Entertainment SDN BHD |
| Lain-lain | 393.808.726 | 380.612.472 | Others |
| Total | 33.071.524.726 | 32.382.404.472 | Total |

14. SALES ADVANCE

This account consists of:

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15. UTANG LAIN-LAIN

Akun ini terdiri dari:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 |
|---|--|--|
| Liabilitas Jangka Pendek | | |
| <u>Pihak ketiga</u> | | |
| Distribusi lainnya | 14.286.379.914 | 3.633.387.342 |
| Talisman Insurance Broker | 353.011.537 | 718.674.398 |
| Lain-lain | 245.741.946 | 228.771.465 |
| Sub total | <u>14.885.133.397</u> | <u>4.580.833.205</u> |
| <u>Uang jaminan sewa</u> | | |
| PT Westcon Group | 594.343.750 | 594.343.751 |
| PT Bank of India Indonesia Tbk | 451.534.401 | 451.534.402 |
| PT MDA JPN Kuningan | 493.160.001 | 493.160.003 |
| PT MDA Ironplate Indonesia | 490.160.001 | 490.160.004 |
| PT Animale Kuliner Indonesia | 434.370.801 | 434.370.804 |
| PT Karbon Kuliner Indonesia | 425.370.801 | 425.370.804 |
| PT MDA ABS Kuningan | 426.033.201 | 426.033.202 |
| PT Gila Makan enak | 400.880.401 | 400.880.405 |
| PT Bank Rakyat Indonesia (Persero) Tbk | 230.767.201 | 230.767.206 |
| PT Dentina Sanata Indonesia | 191.038.951 | 191.038.955 |
| PT Bank Mandiri (Persero) | 178.847.999 | 178.848.001 |
| PT Ydigital Asia Indonesia | 167.857.500 | 167.857.501 |
| PT Wisma Graha | 161.800.000 | 161.800.001 |
| PT Westcon Solutions | 157.747.501 | 157.747.502 |
| PT Indomarco Prismatama | 154.980.001 | 154.980.002 |
| PT Kemana Teknologi Solusi | 133.028.469 | 133.028.470 |
| PT Heksa Lingkar Diagnostis | 132.600.001 | 132.600.003 |
| PT MD Animasi Indonesia | 103.871.251 | 103.871.251 |
| Yayasan Inisiatif Dagang Hijau | 95.025.301 | 175.367.702 |
| Yayasan Sahabat Cipta | 90.960.900 | 90.960.901 |
| PT MD Musik Indonesia | 86.128.915 | 86.128.916 |
| PT MD Graha Utama | 79.641.954 | 79.641.955 |
| PT Film Halal Indonesia | 72.864.001 | 72.864.002 |
| PT Main Eoi Indonesia | 62.730.000 | 62.730.001 |
| PT MOX Digital Indonesia | 60.708.001 | 60.708.011 |
| PT Securindo Packatama | 52.680.382 | 52.680.383 |
| Lain-lain (dibawah Rp50.000.000) | 281.834.404 | 296.834.414 |
| | <u>6.210.966.089</u> | <u>6.306.308.552</u> |
| Sub total | <u>21.096.099.486</u> | <u>10.887.141.757</u> |

15. OTHERS PAYABLE

This account consists of:

| Current Liabilities |
|---|
| <u>Third parties</u> |
| Other distributions |
| Talisman Insurance Broker |
| Others |
| Sub total |
| <u>Security rental deposit</u> |
| PT Westcon Group |
| PT Bank of India Indonesia Tbk |
| PT MDA JPN Kuningan |
| PT MDA Ironplate Indonesia |
| PT Animale Kuliner Indonesia |
| PT Karbon Kuliner Indonesia |
| PT MDA ABS Kuningan |
| PT Gila Makan enak |
| PT Bank Rakyat Indonesia (Persero) Tbk |
| PT Dentina Sanata Indonesia |
| PT Bank Mandiri (Persero) |
| PT Ydigital Asia Indonesia |
| PT Wisma Graha |
| PT Westcon Solutions |
| PT Indomarco Prismatama |
| PT Kemana Teknologi Solusi |
| PT Heksa Lingkar Diagnostis |
| PT MD Animasi Indonesia |
| Yayasan Inisiatif Dagang Hijau |
| Yayasan Sahabat Cipta |
| PT MD Musik Indonesia |
| PT MD Graha Utama |
| PT Film Halal Indonesia |
| PT Main Eoi Indonesia |
| PT MOX Digital Indonesia |
| PT Securindo Packatama |
| Others (below Rp50,000,000) |
| Sub total |

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15. UTANG LAIN-LAIN (Lanjutan)

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|----------------------------------|--|--|--------------------------------|
| Liabilitas Jangka Panjang | | | Non-Current Liabilities |
| <u>Pihak berelasi</u> | | | <u>Related parties</u> |
| Direksi dan Komisaris | 992.889.813 | 992.889.813 | Directors and Commissioners |
| Total | 22.088.989.299 | 11.880.031.570 | Total |

15. OTHERS PAYABLE (Continued)

16. LIABILITAS IMBALAN KERJA

Liabilitas imbalan kerja karyawan pada tanggal 31 Desember 2023 dihitung oleh aktuaris independen KKA Tubagus Syafrial & Amran Nangasan 26 Februari 2024 dengan menggunakan metode "Projected Unit Credit" dengan mempertimbangkan beberapa asumsi sebagai berikut:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-----------------------|--|--|----------------------|
| Tingkat mortalitas | TMI IV | TMI IV | Mortality rate |
| Tingkat diskonto | 6,95% | 6,95% | Discount rate |
| Tingkat kenaikan gaji | 7% | 7% | Salary increase rate |
| Umur pensiun normal | 55 tahun/years | 55 tahun/years | Retirement age |

16. EMPLOYEE BENEFITS LIABILITY

The employee benefits liability as of December 31, 2023 is calculated by an independent actuary KKA Tubagus Syafrial & Amran Nangasan February 26, 2024 using the "Projected Unit Credit" method with the following assumptions:

Mutasi liabilitas imbalan kerja adalah sebagai berikut:

Movements of employee benefits liability were as follows:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-------------------------------|--|--|------------------------------|
| Saldo awal tahun | 3.229.192.579 | 2.610.332.000 | Beginning balance |
| Beban tahun berjalan | 216.729.639 | 866.918.556 | Expense for the year |
| Realisasi pembayaran manfaat | - | (253.630.996) | Realization benefits payment |
| Penghasilan komprehensif lain | - | 5.573.019 | Other comprehensive income |
| Saldo Akhir Tahun | 3.445.922.218 | 3.229.192.579 | Ending Balance |

Jumlah yang diakui dalam laba rugi sehubungan dengan liabilitas imbalan kerja adalah sebagai berikut:

Amounts recognized in profit or loss in respect to this employee benefits liability were as follows:

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16. LIABILITAS IMBALAN KERJA (Lanjutan)

16. EMPLOYEE BENEFITS LIABILITY (Continued)

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|-----------------|--|--|----------------------|
| Beban jasa kini | 169.417.371 | 677.669.485 | Current service cost |
| Biaya bunga | 47.312.268 | 189.249.071 | Net interest expense |
| Total | 216.729.639 | 866.918.556 | Total |

Pengukuran kembali liabilitas imbalan kerja yang diakui dalam penghasilan komprehensif lain adalah sebagai berikut :

Remeasurements of employee benefit liability recognized in other comprehensive income are as follows:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|---|--|--|--|
| Kerugian (keuntungan) aktuarial yang timbul dari: | | | Actuarial losses (gains) a rising from: |
| Perubahan asumsi keuangan | - | 114.552.243 | Change in financial assumption |
| Penyesuaian pengalaman | - | (108.979.224) | Change in demographic Experience adjustments |
| Dampak penerapan IFRIC | - | - | Effect of IFRIC |
| Total | - | 5.573.019 | Total |

Analisa sensitivitas kuantitatif kewajiban imbalan pasti terhadap perubahan asumsi utama adalah sebagai berikut:

The quantitative sensitivity analyses of the defined benefit obligation to the changes in the assumptions were as follows:

| 31 Desember 2023 / December 31, 2023 | | | | | |
|---|-----------------------------------|--|--|--|----------|
| | Discount rate | | Tingkat Kenaikan Gaji/ Salary increase rate | | |
| | Persentase/ Percentage | Pengaruh Nilai Kini atas Kewajiban Imbalan Pasca Kerja/ Influence of the present value of post-employment benefit obligations | Persentase/ Percentage | Pengaruh Nilai Kini atas Kewajiban Imbalan Pasca Kerja/ Influence of the present value of post-employment benefit obligations | |
| Kenaikan | 1% | (306.494.742) | 1% | 975.890.901 | Increase |
| Penurunan | 1% | 979.842.755 | 1% | (304.029.134) | Decrease |

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17. MODAL SAHAM

Susunan pemegang saham Perusahaan adalah sebagai berikut:

17. SHARE CAPITAL

The composition of the Company's shareholders was as follows:

| 31 Maret 2024 / March 31, 2024 | | | | |
|---|--|--|--------------------------|---|
| Pemegang Saham | Total Saham Ditempatkan dan Disetor Penuh/ Number of Shares Issued and Fully Paid | Persentase Kepemilikan/ Percentage of Ownership | Total/ Amount | Shareholders |
| PT MD Global Investment Manoj Dhamoo Punjabi - Direktur Utama | 4.803.164.585 | 50,50% | 480.316.458.500 | <i>PT MD Global Investment Manoj Dhamoo Punjabi - President Director</i> |
| Morgan Stanley and Co Intl Shania Manoj Punjabi - Komisaris Utama | 2.021.162.615 | 21,25% | 202.116.261.500 | <i>Morgan Stanley and Co Intl Shania Manoj Punjabi - President Commissioner</i> |
| Masyarakat (di bawah 5,00%) | 1.390.950.000 | 14,62% | 139.095.000.000 | <i>Public (below 5.00%)</i> |
| | 18.955.400 | 0,20% | 1.895.540.000 | |
| | 1.276.984.400 | 13,43% | 127.698.440.000 | |
| Total | 9.511.217.000 | 100,00% | 951.121.700.000 | Total |

| 31 Desember 2023 / December 31, 2023 | | | | |
|---|--|--|--------------------------|---|
| Pemegang Saham | Total Saham Ditempatkan dan Disetor Penuh/ Number of Shares Issued and Fully Paid | Persentase Kepemilikan/ Percentage of Ownership | Total/ Amount | Shareholders |
| PT MD Global Investment Manoj Dhamoo Punjabi - Direktur Utama | 4.803.164.585 | 50,50% | 480.316.458.500 | <i>PT MD Global Investment Manoj Dhamoo Punjabi - President Director</i> |
| Morgan Stanley and Co Intl Shania Manoj Punjabi - Komisaris Utama | 2.114.762.615 | 22,23% | 211.476.261.500 | <i>Morgan Stanley and Co Intl Shania Manoj Punjabi - President Commissioner</i> |
| Masyarakat (di bawah 5,00%) | 1.390.950.000 | 14,62% | 139.095.000.000 | <i>Public (below 5.00%)</i> |
| | 18.955.400 | 0,20% | 1.895.540.000 | |
| | 1.183.384.400 | 12,44% | 118.338.440.000 | |
| Total | 9.511.217.000 | 100,00% | 951.121.700.000 | Total |

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18. SALDO LABA

| | Dicadangkan/ <i>Appropriated</i> | Belum dicadangkan/ <i>Unappropriated</i> | Total |
|---|-------------------------------------|---|-----------------|
| Saldo pada tanggal 31 Desember 2022 | 17.100.000.000 | 315.813.911.582 | 332.913.911.582 |
| Laba tahun berjalan yang dapat diatribusikan kepada pemilik entitas induk | - | 96.637.723.853 | 96.637.723.853 |
| Saldo pada tanggal 31 Desember 2023 | 17.100.000.000 | 412.451.635.434 | 429.551.635.434 |
| Laba tahun berjalan yang dapat diatribusikan kepada pemilik entitas induk | - | 4.594.647.601 | 4.594.647.601 |
| Saldo pada tanggal 31 Maret 2024 | 17.100.000.000 | 417.046.283.035 | 434.146.283.035 |

18. RETAINED EARNINGS

| |
|--|
| <i>Balance as at December 31, 2022</i> |
| <i>Profit for the year attributable to owners of the parent entity</i> |
| <i>Balance as at December 31, 2023</i> |
| <i>Profit for the year attributable to owners of the parent entity</i> |
| <i>Balance as at March 31, 2024</i> |

19. KEPENTINGAN NONPENGENDALI

Rincian kepentingan nonpengendali atas aset bersih entitas anak yang di konsolidasi adalah sebagai berikut:

| | 31 Maret 2024/ <i>March 31, 2024</i> | 31 Desember 2023/ <i>December 31, 2023</i> |
|-----------------------------------|---|---|
| PT Barakuda Film Galeri Indonesia | (97.078) | (74.195) |
| PT Paw Pic Studio Indonesia | (367.947.720) | (226.613.170) |
| PT Jakarta Film Studio | 902.266 | 902.689 |
| Saldo Akhir | (367.142.532) | (225.784.676) |

19. NON-CONTROLLING INTEREST

Non-controlling interest in net asset of consolidated subsidiaries are as follows:

| |
|--|
| <i>PT Barakuda Film Galeri Indonesia</i> |
| <i>PT Paw Pic Studio Indonesia</i> |
| <i>PT Jakarta Film Studio</i> |
| Ending Balance |

20. LABA PER SAHAM

| | 31 Maret, / <i>March 31,</i> | |
|--|------------------------------|---------------|
| | 2024 | 2023 |
| Laba (rugi) neto yang dapat diatribusikan kepada pemilik entitas induk | 4.594.647.601 | 2.886.979.625 |
| Rata-rata tertimbang saham yang beredar | 9.511.217.000 | 9.511.217.000 |
| Laba (Rugi) Neto per Saham Dasar | 0,48 | 0,30 |

| |
|---|
| <i>Net income (loss) attributable to the owners of the parent</i> |
| <i>Weight average number of shares outstanding</i> |
| Basic Earning (Loss) per Share |

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21. PENJUALAN

Akun ini terdiri dari:

| | 31 Maret, / March 31, | | |
|----------------------|------------------------------|-----------------------|---------------------------|
| | 2024 | 2023 | |
| Penjualan film | | | Film sales |
| Layar Lebar | 35.577.444.687 | 18.343.501.103 | Cinema |
| Digital | 11.155.163.293 | 32.696.704.151 | Digital |
| Stasiun televisi | 544.117.648 | 625.000.000 | Television station |
| DVD & VCD | - | 546.570.000 | DVD & VCD |
| Lain-lain | 9.009.010 | 1.540.306.122 | Others |
| Total penjualan film | 47.285.734.638 | 53.752.081.377 | Total film sales |
| Sewa bangunan | 6.502.646.420 | 6.859.462.475 | Building rental |
| Sewa alat shooting | 436.048.155 | 546.120.599 | Shooting equipment rental |
| Total | 54.224.429.213 | 61.157.664.451 | Total |

21. SALES

This account consists of:

22. BEBAN POKOK PENJUALAN

Akun ini terdiri dari:

| | 31 Maret, / March 31, | | |
|--------------------------|------------------------------|-----------------------|-----------------------------|
| | 2024 | 2023 | |
| Perusahaan | | | The Company |
| Amortisasi aset film | 21.030.744.821 | 22.972.701.600 | Amortization of film assets |
| Beban operasional gedung | 3.071.888.919 | 3.231.006.137 | Building operating expenses |
| Beban sewa alat | 674.196.563 | 845.111.172 | Equipment rental expense |
| Lainnya | 510.204.082 | - | Others |
| Total | 25.287.034.385 | 27.048.818.909 | Total |

22. COST OF SALES

This account consists of:

23. BEBAN USAHA

Akun ini terdiri dari:

| | 31 Maret, / March 31, | | |
|-------------------------------|------------------------------|---------------|-------------------------------------|
| | 2024 | 2023 | |
| Penjualan | | | Selling |
| Promosi | 11.539.351.992 | 8.713.579.151 | Promotion |
| Umum dan Administrasi | | | General and Administrative |
| Penyusutan aset tetap | 4.950.608.740 | 6.931.161.647 | Depreciation of fixed assets |
| Gaji dan tunjangan | 8.142.585.934 | 5.062.843.210 | Salaries and allowances |
| Jasa profesional | 2.355.647.336 | 1.964.854.678 | Professional fee |
| Penyusutan properti investasi | 1.532.514.432 | 1.532.514.432 | Depreciation of investment property |

23. OPERATING EXPENSES

This account consists of:

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23. BEBAN USAHA (Lanjutan)

23. OPERATING EXPENSES (Continued)

| | 31 Maret, / March 31, | | |
|-----------------------------------|------------------------------|-----------------------|---|
| | 2024 | 2023 | |
| Beban pajak final | 653.193.999 | 635.664.784 | <i>Final tax expense</i> |
| Keperluan kantor | 568.258.139 | 335.084.111 | <i>Office supplies</i> |
| Perjalanan dinas | 392.995.334 | 154.215.997 | <i>Official travel</i> |
| Jamuan | 309.057.168 | 203.527.138 | <i>Entertainment</i> |
| BPJS Ketenagakerjaan | 267.317.203 | 184.956.244 | <i>BPJS of Employment</i> |
| Asuransi | 263.730.411 | 281.723.293 | <i>Insurance</i> |
| Telepon dan internet | 240.225.933 | 418.206.344 | <i>Telephone and internet</i> |
| Pengangkutan | 233.890.094 | 217.373.543 | <i>Expedition</i> |
| Perbaikan dan pemeliharaan | 228.846.796 | 247.197.572 | <i>Repair and maintenance</i> |
| Imbalan kerja | 216.729.639 | 185.533.750 | <i>Employee benefit</i> |
| Pajak | 200.858.508 | 615.409.316 | <i>Tax</i> |
| Transportasi | 160.467.423 | 106.291.335 | <i>Transportation</i> |
| Asuransi kesehatan | 151.973.805 | 81.851.022 | <i>Health Insurance</i> |
| Listrik dan air | 129.761.370 | 166.836.422 | <i>Electricity and water</i> |
| Sewa | 65.899.999 | 100.000.000 | <i>Rent</i> |
| Legal | 46.437.367 | 292.672.500 | <i>Legal</i> |
| Iuran keanggotaan | 29.597.378 | 45.472.378 | <i>Membership</i> |
| Sensor film | 29.302.800 | 31.026.200 | <i>Film sensor</i> |
| Sumbangan dan hadiah | 29.129.462 | 10.776.000 | <i>Donation and gift</i> |
| Amortisasi software dan lisensi | - | 24.652.867 | <i>Amortization of software and licence</i> |
| Peralatan dan perlengkapan kantor | 5.447.300 | 9.226.819 | <i>Office equipment and supplies</i> |
| Lain-lain | 118.173.911 | 169.829.159 | <i>Others</i> |
| Sub total | 21.322.650.482 | 20.008.900.761 | Sub total |
| Total | 32.862.002.474 | 28.722.479.912 | Total |

24. PENGHASILAN (BEBAN) LAIN-LAIN

24. OTHER INCOME (EXPENSES)

Akun ini terdiri dari:

This account consists of:

| | 31 Maret, / March 31, | | |
|------------------------------|------------------------------|----------------------|-----------------------------|
| | 2024 | 2023 | |
| Penghasilan Lain-lain | | | Others Income |
| Penghasilan bunga bank | 5.401.346.798 | 1.996.181.537 | <i>Bank interest income</i> |
| Selisih kurs | 3.973.151.667 | - | <i>Foreign exchange</i> |
| Lain-lain | 1.048.293 | 82.591.251 | <i>Others</i> |
| Sub total | 9.375.546.759 | 2.078.772.788 | Sub total |

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24. PENGHASILAN (BEBAN) LAIN-LAIN (Lanjutan)

24. OTHER INCOME (EXPENSES) (Continued)

| | 31 Maret, / March 31, | | |
|---------------------------------|-----------------------|------------------------|------------------------------|
| | 2024 | 2023 | |
| Beban Lain-lain | | | Others Expenses |
| Cadangan penurunan | | | Allowance for Impairment of |
| nilai piutang usaha (Catatan 5) | (161.851.212) | (247.404.848) | account receivables (Note 5) |
| Administrasi bank | (154.573.550) | (12.057.704) | Bank administration |
| Selisih kurs | - | (4.206.260.529) | Foreign exchange |
| Lain-lain | (63.266.368) | (73.679.469) | Others |
| Sub total | (379.691.130) | (4.539.402.551) | Sub total |
| Total | 8.995.855.629 | (2.460.629.763) | Total |

25. SALDO, TRANSAKSI DAN SIFAT HUBUNGAN
PIHAK-PIHAK BERELASI

25. BALANCE, TRANSACTION AND NATURE OF
RELATIONSHIP WITH RELATED PARTIES

a. Sifat dari hubungan dengan pihak-pihak berelasi sebagai:

a. Nature of relationship with related parties were as follows:

| <u>Entitas / Entity</u> | <u>Sifat Hubungan / Nature of Relationship</u> | <u>Transaksi / Transaction</u> |
|------------------------------|---|------------------------------------|
| PT Mox Digital Indonesia | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT MDA Ironplate Kuningan | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT Karbon Kuliner Indonesia | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT MDA JPN Kuningan | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT Animale Kuliner Indonesia | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT MDA ABS Kuningan | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |
| PT MD Animasi Indonesia | Entitas sepengendali/ <i>Entities under common control</i> | Piutang/ <i>Receivable</i> |

Entitas sepengendali merupakan entitas yang memiliki pemegang saham dan/atau anggota direksi dan dewan komisaris yang sama dengan Perusahaan atau Entitas Anak.

Entities under common control are entities that have shareholders and/or members of the board of directors and board of commissioners that are the same as the Company or Subsidiaries.

Entitas asosiasi adalah entitas yang mana Grup memiliki pengaruh signifikan dan bukan merupakan entitas anak maupun bagian partisipasi dalam ventura bersama.

An associate is an entity, over which the Group has significant influence but is neither a subsidiary nor an interest in a joint venture.

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25. SALDO, TRANSAKSI DAN SIFAT HUBUNGAN
PIHAK-PIHAK BERELASI (Lanjutan)

25. BALANCE, TRANSACTION AND NATURE OF
RELATIONSHIP WITH RELATED PARTIES
 (Continued)

b. Saldo-saldo akun dengan pihak berelasi dan persentase terhadap total aset dan liabilitas adalah sebagai berikut:

b. Account balances with related parties and the percentage of total assets and liabilities are as follows:

| | <u>31 Maret 2024/ March 31, 2024</u> | <u>31 Desember 2023/ December 31, 2023</u> | |
|---|--|--|--|
| Piutang Usaha | | | Accounts Receivable |
| PT Mox Digital Indonesia | 15.556.008.641 | 15.556.008.641 | PT Mox Digital Indonesia |
| PT MDA Ironplate Kuningan | 614.033.030 | 593.224.103 | PT MDA Ironplate Kuningan |
| PT Karbon Kuliner Indonesia | 505.465.356 | 513.240.431 | PT Karbon Kuliner Indonesia |
| PT MDA JPN Kuningan | 83.907.118 | 87.636.940 | PT MDA JPN Kuningan |
| PT Animale Kuliner Indonesia | 72.031.876 | 76.570.208 | PT MDA JPN Kuningan |
| PT MDA ABS Kuningan | 38.469.696 | 30.297.682 | PT MDA JPN Kuningan |
| PT MD Animasi Indonesia | 5.825.605 | 7.440.220 | PT MD Animasi Indonesia |
| Sub total | 16.875.741.322 | 16.864.418.225 | Sub total |
| Cadangan penurunan nilai | (3.873.890.903) | (3.744.409.934) | Allowance for impairment |
| Neto | 13.001.850.419 | 13.120.008.292 | Net |
| Persentase terhadap total aset | 0,75% | 0,77% | Percentage of total assets |
| Utang pihak berelasi | | | Due to related parties |
| Direksi dan Komisaris | 992.889.813 | 992.889.813 | Direksi dan Komisaris |
| Persentase terhadap total liabilitas | 1,00% | 1,19% | Percentage of total liabilities |

Manajemen Grup berkeyakinan bahwa jumlah penyisihan atas kerugian penurunan nilai piutang usaha cukup untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

The Group's management believes that the amount of the allowance for impairment losses on trade receivables is adequate to cover possible losses on uncollectible accounts.

Utang pihak berelasi merupakan pinjaman yang diperoleh tanpa dikenakan bunga dan diberikan tanpa jaminan.

Due to related parties consist of loan obtained with no interest bearing and collateral

Total remunerasi dan imbalan lainnya yang diberikan kepada Dewan Komisaris dan Direksi (manajemen kunci) untuk tahun yang berakhir pada tanggal 31 Maret 2024 dan 31 Desember 2023 adalah Rp1.092.065.836 dan Rp5.277.972.743.

Total remuneration and other benefits given to the Boards of Commissioner and Director (key management) for the years ended March 31, 2024 and December 31, 2023 are Rp1,09,065,836 and Rp5,277,972,743 respectively.

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26. INFORMASI SEGMENT

Informasi segmen di bawah ini dilaporkan berdasarkan informasi yang digunakan oleh manajemen untuk mengevaluasi kinerja setiap segmen usaha dan di dalam mengalokasikan sumber daya. Tidak terdapat segmen geografis karena seluruh kegiatan bisnis Grup berada di Indonesia. Seluruh transaksi antar segmen telah dieliminasi. Informasi konsolidasian menurut segmen usaha sebagai segmen primer adalah sebagai berikut:

26. SEGMENT INFORMATION

The segment information below is reported based on information used by management to evaluate the performance of each business segment and in allocating resources. There is no geographical segment because all of the Group's business activities are in Indonesia. All transactions between segments have been eliminated. Consolidated information according to business segments as primary segments are as follows:

| | 31 Maret 2024 / March 31, 2024 | | | | |
|---|--------------------------------|------------------|---------------------------|-------------------------------|--|
| | Film/ Film | Sewa/ Rent | Eliminasi/ Elimination | Konsolidasi/ Consolidation | |
| Penjualan | 47.285.734.638 | 6.938.694.575 | - | 54.224.429.213 | Sales |
| Beban pokok penjualan | (21.540.948.903) | (3.746.085.482) | - | (25.287.034.385) | Cost of sales |
| Laba (rugi) kotor | 25.744.785.736 | 3.192.609.093 | - | 28.937.394.829 | Gross profit (loss) |
| Beban usaha | (30.666.693.780) | (2.195.308.694) | - | (32.862.002.474) | Operating expense |
| Laba (rugi) usaha | (4.921.908.044) | 997.300.399 | - | (3.924.607.645) | Operating profit (loss) |
| Penghasilan lain-lain | 9.197.464.980 | 178.081.779 | - | 9.375.546.759 | Other income |
| Beban lain-lain | (319.313.043) | (60.378.087) | - | (379.691.130) | Other expenses |
| Laba (rugi) sebelum manfaat (beban) pajak penghasilan | | | | 5.071.247.984 | Profit (loss) before income tax benefit (expense) |
| Manfaat (beban) pajak penghasilan | | | | (617.958.238) | Income tax benefit (expense) |
| Laba bersih | | | | 4.453.289.746 | Net income |
| Komprehensif lain | | | | - | Other comprehensive |
| Total Penghasilan Komprehensif | | | | 4.453.289.746 | Total Comprehensive Income |
| INFORMASI LAINNYA | | | | | OTHER INFORMATION |
| Penyusutan aset tetap dan properti investasi | (3.489.907.927) | (2.993.215.245) | - | (6.483.123.172) | Depreciation of fixed assets and investment properties |
| LAPORAN POSISI KEUANGAN KONSOLIDASIAN | | | | | CONSOLIDATED STATEMENTS OF FINANCIAL POSITION |
| Aset segmen | 1.432.999.489.634 | 299.659.209.507 | - | 1.732.658.699.141 | Segment assets |
| Liabilitas segmen | 86.258.506.723 | 12.701.802.234 | - | 98.960.308.957 | Segment liabilities |
| 31 Desember 2023 / December 31, 2023 | | | | | |
| | Film/ Film | Sewa/ Rent | Eliminasi/ Elimination | Konsolidasi/ Consolidation | |
| Penjualan | 337.947.549.820 | 31.597.547.936 | - | 369.545.097.756 | Sales |
| Beban pokok penjualan | (120.437.373.378) | (19.037.232.559) | - | (139.474.605.937) | Cost of sales |
| Laba (rugi) kotor | 217.510.176.442 | 12.560.315.377 | - | 230.070.491.819 | Gross profit (loss) |
| Beban usaha | (101.825.704.299) | (16.434.754.111) | - | (118.260.458.409) | Operating expense |
| Laba (rugi) usaha | 115.684.472.143 | (3.874.438.734) | - | 111.810.033.409 | Operating profit (loss) |
| Penghasilan lain-lain | 12.470.959.267 | 1.224.990.706 | - | 13.695.949.973 | Other income |
| Beban lain-lain | (364.371.213) | (58.349.418) | - | (422.720.631) | Other expenses |
| Laba (rugi) sebelum manfaat (beban) pajak penghasilan | | | | 125.083.262.752 | Profit (loss) before income tax benefit (expense) |
| Manfaat (beban) pajak penghasilan | | | | (29.805.183.158) | Income tax benefit (expense) |
| Laba bersih | | | | 95.278.079.594 | Net income |
| Komprehensif lain | | | | (4.346.955) | Other comprehensive |
| Total Penghasilan Komprehensif | | | | 95.273.732.639 | Total Comprehensive Income |

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26. INFORMASI SEGMENT (Lanjutan)

26. SEGMENT INFORMATION (Continued)

| | 31 Desember 2023 / December 31, 2023 | | | | |
|--|--------------------------------------|------------------|---------------------------|-------------------------------|--|
| | Film/ Film | Sewa/ Rent | Eliminasi/ Elimination | Konsolidasi/ Consolidation | |
| INFORMASI LAINNYA | | | | | OTHER INFORMATION |
| Penyusutan aset tetap dan properti investasi | (13.287.027.286) | (17.995.083.109) | - | (31.282.110.395) | Depreciation of fixed assets and investment properties |
| LAPORAN POSISI KEUANGAN KONSOLIDASIAN | | | | | CONSOLIDATED STATEMENTS OF FINANCIAL POSITION |
| Aset segmen | 1.409.687.528.881 | 303.215.747.813 | - | 1.712.903.276.693 | Segment assets |
| Liabilitas segmen | 69.067.747.670 | 14.590.428.585 | - | 83.658.176.255 | Segment liabilities |

27. INSTRUMEN KEUANGAN

27. FINANCIAL INSTRUMENTS

Tabel berikut menyajikan jumlah tercatat dari instrumen keuangan yang dicatat pada laporan posisi keuangan konsolidasian dan taksiran nilai wajar:

The following table presents the carrying amounts of financial instruments recorded in the consolidated statement of financial position and the estimated fair value:

| | 31 Maret 2024 / March 31, 2024 | | |
|---------------------------------|--------------------------------------|----------------------------|------------------------------------|
| | Nilai Tercatat/ Carrying Value | Nilai Wajar/ Fair Value | |
| Aset Keuangan | | | Financial Assets |
| Kas di bank dan setara kas | 527.121.942.572 | 527.121.942.572 | Cash in bank and cash equivalents |
| Piutang usaha | 19.437.519.141 | 19.437.519.141 | Accounts receivable |
| Total Aset Keuangan | 546.559.461.713 | 546.559.461.713 | Total Financial Assets |
| Kewajiban Keuangan | | | Financial Liabilities |
| Utang usaha | 11.973.186.306 | 11.973.186.306 | Accounts payable |
| Beban yang masih harus dibayar | 163.938.086 | 163.938.086 | Accrued expense |
| Utang lain-lain - lancar | 21.096.099.486 | 21.096.099.486 | Other payables - current |
| Utang lain-lain - tidak lancar | 992.889.813 | 992.889.813 | Other payables - non current |
| Total Kewajiban Keuangan | 34.226.113.692 | 34.226.113.692 | Total Financial Liabilities |
| | | | |
| | 31 Desember 2023 / December 31, 2023 | | |
| | Nilai Tercatat/ Carrying Value | Nilai Wajar/ Fair Value | |
| Aset Keuangan | | | Financial Assets |
| Kas di bank dan setara kas | 518.029.502.195 | 518.029.502.195 | Cash in bank and cash equivalents |
| Piutang usaha | 36.519.191.248 | 36.519.191.248 | Accounts receivable |
| Total Aset Keuangan | 554.548.693.443 | 554.548.693.443 | Total Financial Assets |
| Kewajiban Keuangan | | | Financial Liabilities |
| Utang usaha | 3.454.805.028 | 3.454.805.028 | Accounts payable |
| Beban yang masih harus dibayar | 67.963.927 | 67.963.927 | Accrued expense |
| Utang lain-lain - lancar | 10.887.141.757 | 10.887.141.757 | Other payables - current |
| Utang lain-lain - tidak lancar | 992.889.813 | 992.889.813 | Other payables - non current |
| Total Kewajiban Keuangan | 15.402.800.525 | 15.402.800.525 | Total Financial Liabilities |

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28. MANAJEMEN RISIKO KEUANGAN

Risiko keuangan yang paling signifikan terhadap Grup dijelaskan di bawah ini.

a. Risiko Kredit

Risiko kredit adalah risiko dimana salah satu pihak atas instrumen keuangan akan gagal memenuhi kewajibannya dan menyebabkan pihak lain mengalami kerugian keuangan. Risiko kredit yang dihadapi Grup berasal dari kegiatan operasi (terutama dari piutang usaha kepada pihak ketiga) dan dari kegiatan pendanaan, termasuk rekening bank dan deposit berjangka.

Eksposur risiko kredit Grup terutama adalah dalam mengelola piutang usaha. Grup melakukan pengawasan kolektibilitas piutang sehingga dapat diterima penagihannya secara tepat waktu dan juga melakukan penelaahan atas masing-masing piutang pelanggan secara berkala untuk menilai potensi timbulnya kegagalan penagihan dan membentuk pencadangan berdasarkan hasil penelaahan tersebut.

Eksposur Grup terhadap risiko kredit timbul dari kelalaian pihak lain, dengan eksposur maksimum sebesar jumlah tercatat aset keuangan Grup, sebagai berikut:

| | 31 Maret 2024/ March 31, 2024 | 31 Desember 2023/ December 31, 2023 | |
|--------------------|--|--|---------------------------|
| Kas dan setara kas | 527.121.942.572 | 518.029.502.195 | Cash and cash equivalents |
| Piutang usaha | 19.437.519.141 | 36.519.191.248 | Account receivables |
| Total | 546.559.461.713 | 554.548.693.443 | Total |

Tidak ada risiko kredit yang signifikan dalam Grup.

b. Risiko Likuiditas

Risiko likuiditas didefinisikan sebagai risiko saat posisi arus kas Grup menunjukkan bahwa penerimaan jangka pendek tidak cukup menutupi pengeluaran jangka pendek.

28. FINANCIAL RISK MANAGEMENT

The most significant financial risks to the Group are explained below.

a. Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge its obligation and will result in a financial loss to the other party. The Group is exposed to credit risk from its operating activities (primarily for trade receivables from third parties) and from its financing activities, including cash in banks and time deposits.

The Group's exposure to credit risk arises primarily from managing its trade receivables. The Group monitors its receivables so that these are collected in a timely manner and conducts reviews of individual customer accounts on a regular basis to assess the potential for collectability and establish reserves based on the results of the review.

The Group's exposure to credit risk arises from the default of other parties, with maximum exposure equal the carrying amounts of its financial assets, as follows:

There is no significant credit risk in the Group.

b. Liquidity Risk

The Group's liquidity needs have historically arisen from the need to finance investments and capital expenditures related to business expansion programs. The group needs substantial working capital to build new projects and to fund operations.

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28. MANAJEMEN RISIKO KEUANGAN (Lanjutan)

Kebutuhan likuiditas Grup secara historis timbul dari kebutuhan untuk membiayai investasi dan pengeluaran barang modal terkait dengan program perluasan usaha. Grup membutuhkan modal kerja yang substansial untuk membangun proyek-proyek baru dan untuk mendanai operasional.

Dalam mengelola risiko likuiditas, Grup memantau dan menjaga tingkat kas yang dianggap memadai untuk membiayai operasional Grup dan untuk mengatasi dampak dari fluktuasi arus kas. Grup juga secara rutin mengevaluasi proyeksi arus kas dan arus kas aktual, dan terus menelaah kondisi pasar keuangan untuk memelihara fleksibilitas pendanaan dengan cara menjaga ketersediaan komitmen fasilitas kredit.

Tabel berikut ini menunjukkan analisis jatuh tempo liabilitas keuangan Grup:

| | | 31 Maret 2024 / March 31, 2024 | | | | | |
|----------------------------------|-----------------------------------|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|--|------------------------------------|
| | | Periode Jatuh Tempo / Maturity Period | | | | | |
| | Nilai Tercatat/ Carrying Value | Sampai 1 tahun/ Up to 1 year | 1 - 2 tahun/ 1 - 2 years | 2 - 3 tahun/ 2 - 3 years | 3 - 5 tahun/ 3 - 5 years | Lebih dari 5 tahun/ More than 5 years | |
| Liabilitas Keuangan | | | | | | | Financial Liabilities |
| Utang usaha | 11.973.186.306 | 11.973.186.306 | - | - | - | - | Account payables |
| Beban yang masih harus dibayar | 163.938.086 | 163.938.086 | - | - | - | - | Accrued expenses |
| Utang lain-lain - lancar | 21.096.099.486 | 21.096.099.486 | - | - | - | - | Other payables - current |
| Utang lain-lain - tidak lancar | 992.889.813 | 992.889.813 | - | - | - | - | Other payables - non current |
| Total Liabilitas Keuangan | 34.226.113.692 | 34.226.113.692 | - | - | - | - | Total Financial Liabilities |
| | | 31 Desember 2023 / December 31, 2023 | | | | | |
| | | Periode Jatuh Tempo / Maturity Period | | | | | |
| | Nilai Tercatat/ Carrying Value | Sampai 1 tahun/ Up to 1 year | 1 - 2 tahun/ 1 - 2 years | 2 - 3 tahun/ 2 - 3 years | 3 - 5 tahun/ 3 - 5 years | Lebih dari 5 tahun/ More than 5 years | |
| Liabilitas Keuangan | | | | | | | Financial Liabilities |
| Utang usaha | 3.454.805.028 | 3.454.805.028 | - | - | - | - | Account payables |
| Beban yang masih harus dibayar | 67.963.927 | 67.963.927 | - | - | - | - | Accrued expenses |
| Utang lain-lain - lancar | 10.887.141.757 | 10.887.141.757 | - | - | - | - | Other payables - current |
| Utang lain-lain - tidak lancar | 992.889.813 | 992.889.813 | - | - | - | - | Other payables - non current |
| Total Liabilitas Keuangan | 15.402.800.525 | 15.402.800.525 | - | - | - | - | Total Financial Liabilities |

The Group's liquidity requirements have historically arisen from the need to finance investments and capital expenditures related to the expansion of the business. The Group's business requires substantial capital to construct new projects and to fund operations.

In managing liquidity risk, the Group monitors and maintains a level of cash deemed adequate to finance the Group's operations and to mitigate the effects of fluctuations in cash flows. The Group also regularly evaluates the projected and actual cash flows, and continuously assesses conditions in the financial markets to maintain flexibility in funding by keeping committed credit facilities available.

The following table shows the maturity analysis of the Group's financial liabilities:

Tidak ada risiko likuiditas yang signifikan dalam Grup.

There is no significant liquidity risk in the Group.

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29. PERISTIWA DAN PERJANJIAN PENTING

1. Pada tahun 2024, PT MD Pictures Tbk ("FILM") telah menjalin kemitraan dengan Lionsgate untuk Distribusi Global dari perkuel film terlaris sepanjang masa Badarawuhi Di Desa Penari (Dancing Village: The Curse Begins), Dimana Film ini juga merupakan Filmed for IMAX pertama yang di produksi di Asia Tenggara. Kemitraan dengan Lionsgate dan IMAX ini akan menjadi potensi bisnis yang memberikan dampak positif bagi Perusahaan.
2. Film "KKN di Desa Penari" telah rilis pada tanggal 30 April 2022 menjadi film karya PT MD Pictures Tbk tersukses yang telah memecahkan rekor film Indonesia terlaris, dimana telah di saksikan oleh lebih dari 10 juta penonton di bioskop Indonesia. Pada tanggal 19 April 2023 perusahaan merilis film dengan judul Sewu Dino yang telah disaksikan lebih dari 4,8 juta penonton di bioskop Indonesia, dan sampai tanggal laporan ini film Sewu Dino menjadi film Indonesia terlaris di tahun 2023.

Pada tanggal 11 April tahun 2024 PT MD Pictures Tbk kembali merilis film dengan judul "KKN di Desa Penari 2 Badarawuhi". Film tersebut menjadi Film Nasional Pertama yang Dibuat dengan Format IMAX yang saat ini telah di saksikan oleh lebih dari 3,4 juta penonton di Indonesia. Selain itu, film KKN di Desa Penari 2 Badarawuhi kini juga telah tayang di Amerika Serikat sejak tanggal 26 April 2024. Menjadi pencapaian besar bagi perusahaan karena telah mampu masuk ke dalam pasar global.

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29. SIGNIFICANT EVENTS AND AGREEMENTS

1. In 2024, PT MD Pictures Tbk ("FILM") has partnered with Lionsgate for Global Distribution of the best-selling film perquel of all time Badarawuhi Di Desa Penari (Dancing Village: The Curse Begins), which is also the first Filmed for IMAX to be produced in Southeast Asia. This partnership with Lionsgate and IMAX will be a potential business that has a positive impact on the Company.
2. The film "KKN di Desa Penari" was released on April 30 2022, becoming the most successful film by PT MD Pictures Tbk which has broken the record for the best-selling Indonesian film, which has been watched by more than 10 million viewers in Indonesian cinemas. On April 19, 2023 the company released a film with the title Sewu Dino which has been witnessed by more than 4.8 million viewers in Indonesian cinemas, and until the date of this report, the film Sewu Dino became the highest-grossing Indonesian film in 2023.

On April 11, 2024, PT MD Pictures Tbk released another film with the title "KKN di Desa Penari 2 Badarawuhi". The film became the First National Film Made in IMAX Format which has now been watched by more than 3.4 million viewers in Indonesia. In addition, the KKN film in Desa Penari 2 Badarawuhi has now also aired in the United States since April 26, 2024. It is a great achievement for the company because it has been able to enter the global market.