

Upcoming 10:1 rights issue, bringing additional 989.7 million shares

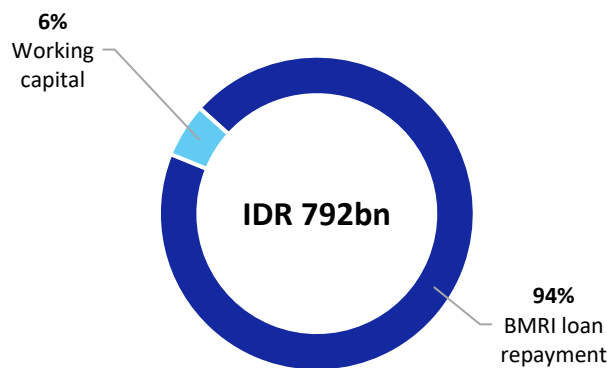
Following shareholder approval at the EGMS on December 2, 2024, MD Entertainment will proceed with a 10 shares for 1 right, issuing up to 989.7 million new shares and bringing total outstanding shares to 10.9 billion. The ex-rights and selling dates are set for July 7 and July 10-18, 2025, respectively.

The rights issue was intended to bring down the company gearing level while at the same time inviting a strategic partnership into MD Entertainment. SBS will participate 3.8% stake in the company from the divestment of founder’s share, lowering its stake to 56.6% from 60.4% currently. Shareholders who do not participate may face a maximum dilution of up to 9.09%.

	Prior - RI			Post - RI		
Shareholders	Bn shares	Value (IDR bn)	Portion	Bn shares	Value (IDR bn)	Portion
Manoj Punjabi & MD Corp	6.0	598.3	60.4%	6.2	616.7	56.6%
Morgan Stanley	1.1	113.9	11.5%	1.1	113.9	10.5%
SBS Co., Ltd	-	-	0.0%	0.4	41.4	3.8%
Public	2.8	277.6	28.0%	3.2	316.7	29.1%
Total	9.9	989.8	100.0%	10.9	1,088.8	100.0%

Sources: Company information disclosure

Use of proceeds – at IDR 800/share



Proceeds from the rights issue will be primarily (94%) used to repay an IDR 748.2 billion loan from Bank Mandiri, with the balance (6%) allocated to support working capital needs. The transaction is expected to strengthen the company’s balance sheet, with a net cash position of IDR 9.07bn.

Sources: Company information disclosure

"The entry of SBS Co., Ltd. as a strategic investor not only strengthens our financial position but also opens up valuable cross-border collaboration opportunities for our global expansion," said Manoj Punjabi, President Director of MD Entertainment.

Seoul Broadcasting System as FILM’s new strategic investor



Established on November 14, 1990, South Korea’s second largest broadcaster is owned by Taeyoung Holdings (36% stake). It operates free-to-air TV, radio, cable channels, and digital platforms nationwide with business divisions spanning news, drama, entertainment, and sports, supported by subsidiaries focused on content distribution, media sales, and global expansion

SBS’s line of business



Content production. Produces award-winning dramas, variety shows, reality programs, and entertainment formats popular across Asia and globally.



Running Man



SBS Inkigayo



The Penthouse



My Love from the Star



Content distribution. Distributes content globally through partnerships, licensing, and OTT platforms – including a major content exporter to Netflix.



FTA television

SBS TV, its FTA channel, holds a **22–24% national audience share** and ranks second after KBS, with prime-time ratings often exceeding 25% thanks to its popular content.



Digital TV

Its cable and satellite channels, led by SBS Sports and SBS Golf, hold a **6–8% audience share** and rank third after JTBC and CJ ENM, driven by strong sports and lifestyle content.



Applications

SBS distributes content digitally via Wavve, YouTube, and its own apps, offering dramas, variety shows, live news, and radio streaming for domestic and global audiences.



Radio stations

SBS operates Power FM and Love FM with nationwide coverage for music and talk shows, and offers live and replay radio streaming via the SBS Gorilla app.



Event and concert organization. Hosts large-scale events.



Talent management. Manages talents.

Jakarta, 30 June 2025 – PT MD Entertainment Tbk has achieved another milestone, winning the Best Company in the Media & Entertainment category at the 2025 Bisnis Indonesia Awards. The accolade recognizes the company’s ability to thrive amid industry uncertainty through consistent creative excellence, a robust content pipeline, and an agile digital innovation strategy.

“Best Company in the Media & Entertainment category”



Bisnis Indonesia
AWARDS
2025



*“Far more than a trophy, this award reflects the dedication of every member of the MD team,” said **Manoj Punjabi, President Director of MD Entertainment**. “It validates our journey from a local drama producer to a diversified powerhouse in film, series, and digital IP, and underscores our commitment to keep pushing the boundaries of Indonesia’s creative economy.”*

While many peers have struggled with market volatility, MD Entertainment has continued to expand its slate, deepen its talent bench, and invest in next-generation production technologies. The Bisnis Indonesia jury cited the Company’s double-digit revenue growth, resilient margins, and first-mover initiatives in OTT-first originals and immersive formats as key differentiators.

With this latest recognition, MD Entertainment cements its reputation as one of Southeast Asia’s most adaptive and forward-looking entertainment companies, setting the pace for innovation, strategic partnerships, and sustainable growth across the region’s media landscape.

