

Financial highlights

Profit & loss (IDR bn)	2Q24	2Q25	YoY (%)	1H24	1H25	YoY (%)
Revenue	163.2	181.9	11.5	217.4	304.4	40.0
Gross profit	114.4	111.8	(2.3)	143.3	168.0	17.2
EBITDA	158.7	75.7	(52.3)	154.8	88.3	(42.9)
EBIT	44.0	25.5	(42.1)	76.6	(2.3)	na
Pretax profit	91.7	(31.7)	Na	96.8	(68.9)	na
Net profit	72.6	(36)	na	77.2	(56.2)	na
Gross margin (%)	70.1	61.4		65.9	55.2	
EBITDA margin (%)	97.3	41.6		71.2	29.0	
EBIT margin (%)	27.0	14.0		35.2	(0.8)	
Pretax margin (%)	56.2	(17.4)		44.5	(22.6)	
Net margin (%)	44.5	(19.8)		35.5	(18.5)	

Balance sheet (IDR bn)	June-24	June-25	YoY (%)
Cash and equivalents	582.1	265.6	(54.4)
Accounts receivable	61.8	50.8	(17.8)
Film assets	328.3	395.6	20.5
Other assets	839.5	3,140.9	274.2
Total assets	1,811.7	3,852.9	112.7
Interest bearing liabilities	-	965.9	na
Accounts payable	4.9	84.0	1,611.5
Other liabilities	338.2	146.8	(56.6)
Total liabilities	343.1	1,196.7	248.8
Total shareholders equity	1,468.6	2,656.3	80.9

Sources: Company financial statements

Revenue breakdown (IDR bn)	2Q24	2Q25	YoY (%)	1H24	1H25	YoY (%)
Cinema	137.8	109.9	(20.3)	173.4	131.1	(24.4)
Digital	15.9	47.6	199.4	27.1	104.9	287.5
FTA	-	18.0	na	0.5	52.5	9,542.9
Others	9.5	6.5	(31.5)	16.4	16.0	(2.7)
Total	163.2	182.0	(11.5)	217.4	304.4	40.0

Sources: Company financial statements

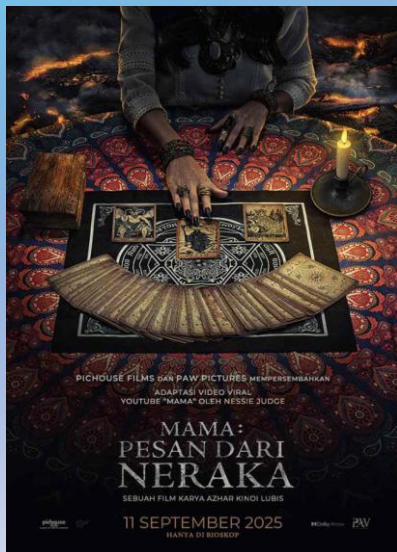
Jakarta, August 1, 2025 – PT MD Entertainment Tbk (FILM) delivered a strong performance in 2Q25, with revenue rising 48.5% QoQ to IDR 181.9 billion, driven by robust digital content sales and full revenue recognition from its hit horror film Pabrik Gula, which attracted over 4.5 million viewers. Gross profit surged 98.9% QoQ to IDR 111.8 billion, though declined 2.3% YoY due to the inclusion of broadcasting costs from MDTV, its newly operational TV station. MDTV began operating under FILM in early 2025 and has already shown meaningful improvements compared to its pre-acquisition performance. With its current trajectory, the company anticipates strong profitability to begin in 2026. Despite topline growth, FILM posted a net loss of IDR 32.4 billion, reflecting continued investments in scaling MDTV and accelerating content production. Operationally, EBITDA improved to IDR 75.7 billion, while EBIT and pretax losses narrowed QoQ.

On the balance sheet, total assets rose to IDR 3.9 trillion, supported by higher film asset valuations and receivables. Interest-bearing liabilities decreased 2.0% QoQ to IDR 965.9 billion due to timely repayments. Proceeds from the recent rights issue will be used to fully repay interest-bearing debt, with the impact to be reflected in the upcoming quarter.

Upcoming movies from FILM



La Tahzan
Drama movie
Aug 14, 2025



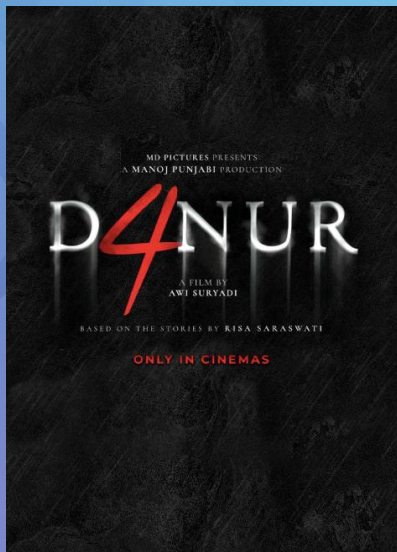
Mama Pesan Dari Neraka
Horror movie
Sep 11, 2025



Si Paling Aktor
Comedy movie
Date TBD



Janur Ireng
Horror movie
Date TBD



Danur: The Last Chapter
Horror movie
Date TBD



Kupilih Jalur Langit
Drama movie
Date TBD